

LORAIN PORT AUTHORITY
LORAIN COUNTY
2015 Permanent Budget
All Governmental Fund Type

November 10, 2015

	<u>Governmental Fund Type</u>			<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Local Taxes	787,351.00	0.00	0.00	787,351.00
Intergovernmental	92,034.00	319,431.24	100,000.00	511,465.24
Leases, Rentals, & Charges for Services	82,321.00	0.00	0.00	82,321.00
Permits and Fees	31,650.00	0.00	0.00	31,650.00
Interest	100.00	0.00	0.00	100.00
All Other Income	0.00	0.00	0.00	0.00
Total Cash Receipts	<u>993,456.00</u>	<u>319,431.24</u>	<u>100,000.00</u>	<u>1,412,887.24</u>
Cash Disbursements:				
Current:				
Salaries and Benefits	263,072.00	36,955.66	0.00	300,027.66
Supplies	17,900.00	9,783.00	0.00	27,683.00
Travel, Education, Dues, and Publications	33,127.00	2,080.37	0.00	35,207.37
Promotion and Development	64,000.00	700.00	0.00	64,700.00
Rent and Utilities	98,950.00	3,556.00	0.00	102,506.00
Repairs and Maintenance	0.00	5,000.00	0.00	5,000.00
Insurance	130,550.00	3,700.00	0.00	134,250.00
Professional Services	57,100.00	272,567.52	0.00	329,667.52
Property Management	151,000.00	0.00	0.00	151,000.00
ODNR & Corps Leases	65,731.00	0.00	0.00	65,731.00
Lorain Repayment, City and State	0.00	0.00	0.00	0.00
Miscellaneous	83,013.00	0.00	0.00	83,013.00
Debt Service:				
Redemption of Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Capital Outlay	57,064.90	0.00	163,554.84	220,619.74
Capital Improvements	53,000.00	0.00	0.00	53,000.00
Total Cash Disbursements	<u>1,074,507.90</u>	<u>334,342.55</u>	<u>163,554.84</u>	<u>1,572,405.29</u>
Total Receipts Over/(Under) Disbursements	<u>(81,051.90)</u>	<u>(14,911.31)</u>	<u>(63,554.84)</u>	<u>(159,518.05)</u>
Other Financing Receipts and (Disbursements):				
Transfers-In	1,045.00	12,464.00	63,554.84	77,063.84
Transfers-Out	(76,018.84)	(1,045.00)	0.00	(77,063.84)
Advances-In (Only outstanding)	0.00	0.00	0.00	0.00
Advances-Out (Only outstanding)	0.00	0.00	0.00	0.00
Total Other Financing Receipts and (Disbursements)	<u>(74,973.84)</u>	<u>11,419.00</u>	<u>63,554.84</u>	<u>0.00</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(156,025.74)</u>	<u>(3,492.31)</u>	<u>0.00</u>	<u>(159,518.05)</u>
Fund Cash Balances, January 1, 2015	<u>386,414.22</u>	<u>4,290.40</u>	<u>0.00</u>	<u>390,704.62</u>
Est. Fund Cash Balances, December 31, 2015	<u>230,388.48</u>	<u>798.09</u>	<u>0.00</u>	<u>231,186.57</u>
Encumbrances Balance, December 31, 2014	<u>25,766.86</u>	<u>300.00</u>	<u>0.00</u>	<u>26,066.86</u>
Unencumbered Balances, December 31, 2014	<u>360,647.36</u>	<u>3,990.40</u>	<u>0.00</u>	<u>364,637.76</u>

**LORAIN PORT AUTHORITY
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November 10, 2015

	<u>General Fund</u>			
	<u>General</u>			<u>Total</u>
Cash Receipts:				
Local Taxes	787,351.00	0.00	0.00	787,351.00
Intergovernmental	92,034.00	0.00	0.00	92,034.00
Leases, Rentals, & Charges for Services	82,321.00	0.00	0.00	82,321.00
Permits and Fees	31,650.00	0.00	0.00	31,650.00
Interest	100.00	0.00	0.00	100.00
All Other Income	0.00	0.00	0.00	0.00
Total Cash Receipts	<u>993,456.00</u>	<u>0.00</u>	<u>0.00</u>	<u>993,456.00</u>
Cash Disbursements:				
Current:				
Salaries and Benefits	263,072.00	0.00	0.00	263,072.00
Supplies	17,900.00	0.00	0.00	17,900.00
Travel, Education, Dues, and Publications	33,127.00	0.00	0.00	33,127.00
Promotion and Development	64,000.00	0.00	0.00	64,000.00
Rent and Utilities	98,950.00	0.00	0.00	98,950.00
Repairs and Maintenance	0.00	0.00	0.00	0.00
Insurance	130,550.00	0.00	0.00	130,550.00
Professional Services	57,100.00	0.00	0.00	57,100.00
Property Management	151,000.00	0.00	0.00	151,000.00
ODNR & Corps Leases	65,731.00	0.00	0.00	65,731.00
Loan Repayment, City and State	0.00	0.00	0.00	0.00
Miscellaneous	83,013.00	0.00	0.00	83,013.00
Debt Service:				
Redemption of Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Capital Outlay	57,064.90	0.00	0.00	57,064.90
Capital Improvements	53,000.00	0.00	0.00	53,000.00
Total Cash Disbursements	<u>1,074,507.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,074,507.90</u>
Total Receipts Over/(Under) Disbursements	<u>(81,051.90)</u>	<u>0.00</u>	<u>0.00</u>	<u>(81,051.90)</u>
Other Financing Receipts and (Disbursements):				
Transfers-In	1,045.00	0.00	0.00	1,045.00
Transfers-Out	(76,018.84)	0.00	0.00	(76,018.84)
Advances-In (Only outstanding)	0.00	0.00	0.00	0.00
Advances-Out (Only outstanding)	0.00	0.00	0.00	0.00
Total Other Financing Receipts and (Disbursements)	<u>(74,973.84)</u>	<u>0.00</u>	<u>0.00</u>	<u>(74,973.84)</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(156,025.74)</u>	<u>0.00</u>	<u>0.00</u>	<u>(156,025.74)</u>
Fund Cash Balances, January 1, 2015	386,414.22	0.00	0.00	386,414.22
Est. Fund Cash Balances, December 31, 2015	<u>230,388.48</u>	<u>0.00</u>	<u>0.00</u>	<u>230,388.48</u>
Encumbrances Balance, December 31, 2014	25,766.86	0.00	0.00	25,766.86
Unencumbered Balances, December 31, 2014	<u>360,647.36</u>	<u>0.00</u>	<u>0.00</u>	<u>360,647.36</u>

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	Special Revenue Funds					Total
	Marine Patrol	OEPA Litter Clean Up	Fire- Works	Brownfield Hazardous	Brownfield Petroleum	
Cash Receipts:						
Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	35,000.00	3,581.00	0.00	140,604.77	140,245.47	319,431.24
Leases, Rentals, & Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00
All Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash Receipts	35,000.00	3,581.00	0.00	140,604.77	140,245.47	319,431.24
Cash Disbursements:						
Current:						
Salaries and Benefits	32,955.66	0.00	0.00	2,000.00	2,000.00	36,955.66
Supplies	3,913.34	3,367.31	0.00	1,251.17	1,251.18	9,783.00
Travel, Education, Dues, and Publications	300.00	0.00	0.00	890.43	889.94	2,080.37
Promotion and Development	0.00	700.00	0.00	0.00	0.00	700.00
Rent and Utilities	800.00	2,756.00	0.00	0.00	0.00	3,556.00
Repairs and Maintenance	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Insurance	3,700.00	0.00	0.00	0.00	0.00	3,700.00
Professional Services	0.00	0.00	0.00	136,463.17	136,104.35	272,567.52
Property Management	0.00	0.00	0.00	0.00	0.00	0.00
ODNR & Corps Leases	0.00	0.00	0.00	0.00	0.00	0.00
Lorain Repayment, City and State	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service:	0.00	0.00	0.00	0.00	0.00	0.00
Redemption of Principal	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvements	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash Disbursements	46,669.00	6,823.31	0.00	140,604.77	140,245.47	334,342.55
Total Receipts Over/(Under) Disbursements	(11,669.00)	(3,242.31)	0.00	(0.00)	0.00	(14,911.31)
Other Financing Receipts and (Disbursements):						
Transfers-In	11,669.00	795.00	0.00	0.00	0.00	12,464.00
Transfers-Out	0.00	0.00	(1,045.00)	0.00	0.00	(1,045.00)
Advances-In (Only outstanding)	0.00	0.00	0.00	0.00	0.00	0.00
Advances-Out (Only outstanding)	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Receipts and (Disbursements)	11,669.00	795.00	(1,045.00)	0.00	0.00	11,419.00
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	0.00	(2,447.31)	(1,045.00)	(0.00)	0.00	(3,492.31)
Fund Cash Balances, January 1, 2015	798.09	2,447.31	1,045.00	0.00	0.00	4,290.40
Est. Fund Cash Balances, December 31, 2015	798.09	0.00	0.00	(0.00)	0.00	798.09
Encumbrances Balance, December 31, 2014	0.00	300.00	0.00	0.00	0.00	300.00
Unencumbered Balances, December 31, 2014	798.09	2,147.31	1,045.00	0.00	0.00	3,990.40

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	Capital Projects Fund Type			Total
	Picnic Pavilion	Ferry Terminal Building		
Cash Receipts:				
Local Taxes	0.00	0.00	0.00	0.00
Intergovernmental	100,000.00	0.00	0.00	100,000.00
Leases, Rentals, & Charges for Services	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
All Other Income	0.00	0.00	0.00	0.00
Total Cash Receipts	100,000.00	0.00	0.00	100,000.00
Cash Disbursements:				
Current:				
Salaries and Benefits	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Travel, Education, Dues, and Publications	0.00	0.00	0.00	0.00
Promotion and Development	0.00	0.00	0.00	0.00
Rent and Utilities	0.00	0.00	0.00	0.00
Repairs and Maintenance	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	0.00	0.00
Property Management	0.00	0.00	0.00	0.00
ODNR & Corps Leases	0.00	0.00	0.00	0.00
Loan Repayment, City and State	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Debt Service:				
Redemption of Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Capital Outlay	129,370.10	34,184.74	0.00	163,554.84
Capital Improvements	0.00	0.00	0.00	0.00
Total Cash Disbursements	129,370.10	34,184.74	0.00	163,554.84
Total Receipts Over/(Under) Disbursements	(29,370.10)	(34,184.74)	0.00	(63,554.84)
Other Financing Receipts and (Disbursements):				
Transfers-In	29,370.10	34,184.74	0.00	63,554.84
Transfers-Out	0.00	0.00	0.00	0.00
Advances-In (Only outstanding)	0.00	0.00	0.00	0.00
Advances-Out (Only outstanding)	0.00	0.00	0.00	0.00
Total Other Financing Receipts and (Disbursements)	29,370.10	34,184.74	0.00	63,554.84
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	0.00	0.00	0.00	0.00
Fund Cash Balances, January 1, 2015	0.00	0.00	0.00	0.00
Est. Fund Cash Balances, December 31, 2015	(0.00)	0.00	0.00	0.00
Encumbrances Balance, December 31, 2014	0.00	0.00	0.00	0.00
Unencumbered Balances, December 31, 2014	0.00	0.00	0.00	0.00

General Fund

11/10/2015

General Ledger No.	Account Name	Account Type	From	To	Increase/ Decrease
1000-490-0500	Other - Intergov. ODNR Submerged Land Lease	Revenue	18,002.00	18,335.00	333.00
1000-490-0800	Other - Intergov. Miscellaneous	Revenue	-	5,909.00	5,909.00
1000-490-9000	Other - Intergovernmental State Reimb.	Revenue	98,578.00	22,500.00	(76,078.00)
1000-523-7000	Recreation Entry Fee River Tours	Revenue	9,000.00	5,270.00	(3,730.00)
1000-523-7100	Recreation Entry Fee Ferry Boat Jet Express	Revenue	30,000.00	15,000.00	(15,000.00)
1000-531-8500	Sale of Lots (Real Estate)	Revenue	-	3,380.00	3,380.00
1000-590-0700	Charges for Services BRL Rentals	Revenue	10,000.00	18,000.00	8,000.00
1000-590-0800	Charges for Svs. Rental Income	Revenue	-	3,760.00	3,760.00
1000-590-5100	Charges for services	Revenue	3,600.00	200.00	(3,400.00)
1000-590-5200	Charges for Services Bid Fees	Revenue	300.00	50.00	(250.00)
		Revenue	-	-	-
	Total Adjustments for General Fund Revenues				<u>(77,076.00)</u>
1000-310-391-7100	Recreation Dues & Fees Ferry Boat Jet Express	Appropriation	39,117.00	20,627.00	(18,490.00)
1000-310-490-7000	Other Supp. & Materials Shuttle Boat	Appropriation	6,900.00	5,900.00	(1,000.00)
1000-592-312-0700	Water and Sewage Black River Landing	Appropriation	5,200.00	5,700.00	500.00
1000-735-321-0700	Telephone Black River Landing	Appropriation	1,000.00	1,500.00	500.00
1000-735-342-0000	Auditing Services	Appropriation	11,000.00	1,000.00	(10,000.00)
1000-735-346-0000	Engineering Services	Appropriation	10,000.00	7,000.00	(3,000.00)
1000-735-353-0000	Liability Insurance Premiums	Appropriation	65,000.00	62,500.00	(2,500.00)
1000-800-530-2063	Oth.-Cap. Picnic Pavilion Contingency	Appropriation	12,790.00	10,390.00	(2,400.00)
	Total Adjustments for General Fund Appropriations				<u>(36,390.00)</u>

Budget Amendment Summary for November 10, 2015

General Fund Revenues

1000-490-0500 Other – Intergovernmental ODNR Submerged Land Lease (Increase \$333.00)

Each year the Lorain Port Authority received 50% of all of the Submerged Land Leases within its jurisdiction. This year we received \$333.00 more than we anticipated so, we recommend increasing our budget by this amount.

1000-490-0800 Other – Intergovernmental Miscellaneous (Increase \$5,909.00)

The Lorain Port Authority received a Real Estate Tax Bill for parcel 02-01-004-501-046, which is Black River Landing in the amount of \$5,891.17. Historically we pay the tax bill and file for exemption for the property in question. The exemption approval can take anywhere from a few months to a few years. Therefore, we do not budget this income until we actually receive the income. The balance of this account was a refund check from Ohio Bureau of Workers' Compensation in the amount of \$17.98.

1000-490-9000 Other-Intergovernmental State Reimbursement (Decrease \$76,078.00)

This account did include the Homestead and Rollback portion of the levy funds as well as the Personal Property State Reimbursement. We are proposing to reduce this account by \$76,078.00 which would have represented the Homestead and Rollback portion of this account. We have received the first half of the Personal Property State Reimbursement, \$11,202.63, funding and fully expect to receive the second half.

1000-523-7000 Recreation Entry Fee River Tours (Decrease \$3,730.00)

Since our boating season is complete and we did not receive the expected amount of revenue this year, we propose to reduce this amount to \$5,270.00. We have received \$5,269.11.

1000-523-7100 Recreation Entry Fee Ferry Boat Jet Express (Decrease \$15,000.00)

Since our boating season is complete and we did not receive the expected amount of revenue this year, we propose to reduce this amount to \$15,000.00. We have received \$12,952.67 through October and have another check that was deposited in November 2015 in the amount of 2,481.78.

1000-531-8500 Sale of Lots – Real Estate (Increase \$3,380.00)

The majority of these funds, \$3,376.05, derived from the property transfer that the Port assisted the City of Lorain with the sale of property located at 2236 East 28th Street, Lorain, OH to Carolyn Louise Williamson. The balance of \$10.00 was a refund from the title company.

1000-590-0700 Other - Charges for Services BRL Rentals (Increase \$8,000.00)

We had an increase of Special Event Rentals at Black River Landing.

1000-590-0800 Other - Charges for Services Miscellaneous (Increase \$3,760.00)

These funds came from Jackalope \$750.00 for Lighthouse Dinner tours in 2014, Bob Early \$2,859.50 for reimbursement of Ralph's salary during Rockin' on the River concerts, and Spectrum Consulting Services \$150 for concession stand rental for 2015 dates.

1000-590-5100 Other – Charges for Services Miscellaneous Income (Decrease \$3,400.00)

Return of startup cash for Square and Lighthouse tours of \$100.00 each and Lorain County Health & Dentistry for property sale on the sign location.

1000-590-5200 Other – Charges for Services Bid Fees (Decrease \$250)

We did not have a lot of fees charged for this year.

Total Budget Change for the General Fund Revenue is decreased by \$77,076.00.

General Fund Appropriations

1000-310-391-7100 Recreation Dues & Fees Ferry Boat Jet Express (Decrease \$18,490.00)
We cancelled five out of nine trips this year.

1000-310-490-7000 Other Supplies & Materials Shuttle Boats (Decrease \$1,000.00)

1000-532-312-0700 Water and Sewage Black River Landing (Increase \$500.00)
We had an increase usage in the Transportation Center this year.

1000-735-321-0700 Telephone Black River Landing (Increase \$500.00)
The fire alarm system at Black River Landing requires internet service not telephone service. This year we initially failed the testing because we were using a telephone connection. We have since changed to internet service for the alarm system at Black River Landing. Internet service is higher than telephone service.

1000-735-342-0000 Auditing Services (Decrease \$10,000.00)
The City of Lorain, Engineering Department audited our Ferry Terminal Project material logs. The Ohio Auditor of State will more than likely come in next year to perform the 2015 Audit.

1000-735-346-0000 Engineering Services (Decrease \$3,000.00)

1000-735-353-0000 Liability Insurance Premiums (Decrease \$2,500)
Insurance premiums did not increase as much as we anticipated for this year.

1000-800-530-2063 Other – Capital Project – Picnic Pavilion Contingency (Decrease \$2,400.00)
The project did not require the full amount of the contingency that we set aside.

Total Budget Change in Appropriations in the General Fund is a Decreased by \$36,390.00.