

**BOARD SUMMARY
OCTOBER 13, 2015**

Brownfield Program Extension

As an fyi, the USEPA has granted a one year extension for us to continue using the funds under our existing grant.

PACE PROGRAM (Property Assessed Clean Energy)

Proposed economic development program. Provides financing through special assessments levied on property for improvements to the property that reduce energy costs..

Summary attached along with supporting documents.

Tim has a lender that would buy the related bonds. Rates would be about 5.25 for up to 15 years.

Program provides longer term financing than banks. Also, energy related items are not always able to be financed.

Northeast Ohio Region Area Maritime Security Subcommittee

I have asked to serve as the Port Harbor Master related to this subcommittee in Cleveland.

Lorain Tourism Committee – Tree & Train Display Agreement

Based upon the Board's previous comments regarding this agreement, amendments have been made accordingly.

Spectrum Ferry Terminal Bldg Concessions

Correspondence from Spectrum regarding proposed usage of the concession area for 2016. During 2016 Spectrum will be a vendor for the Rockin' on the River Concert series. Therefore, they will utilize the space more than this year. During this year, usage was limited to the tailgate parties prior to the Browns games.

Firefish Site usage

As you are aware, the Firefish event was conducted on September 26th. The event was a huge event attracting several thousand people to our community and downtown area. Due to a late change in the event's logistics it was decided to conduct the fire burn on our southern parking lot area. Appropriate safety precautions were reviewed and necessary insurance provided. However, since the event logistics occurred after our Board Meeting, and since usage of the site was limited in nature I allowed them to proceed with event. Therefore, we will need the board's retroactive concurrence to waive the fee.