

**Board Summary
August 9, 2016**

Correspondence received

Letter from Lorain Lighthouse Foundation giving the Riverside Marina Building back to the port due to inability to pay annual operating costs (letter attached)

King Fisheries Lease

Renewal of lease with King Fisheries regarding permitting him to tie up his fishing vessels at the end of Black River Landing. Mr. King has been a good neighbor and this agreement assists him in his business operations. The report receives \$400.00 annually.

Ohio Edison Property Transfer

After about two years Ohio Edison is in a position to present the attached deed, transferring two parcels that encompass Repko Park in back to the port. Several years ago, the Port, the City of Lorain, and ATSI (American Transmissions Systems Inc) entered into an agreement whereby the Repko Park land was transferred to ATSI to construct the Black River Substation.

Per the Redevelopment Agreement, Section 8, , copy attached, ATSI was obligated to transfer back any unnecessary land to the Port, and then the property is to be transferred back to the City of Lorain. By the Port Authority. Also, as per the Agreement Ohio Edison has sub-divided the parcel, consolidating many residential lots into 3 separate parcels, and has reserved all of the necessary electric easements they require. The attached deed is transferring two parcels back to the Port and ATSI is keeping the parcel that encompasses Black River Sub.

Executive Session for the purpose of discussing property disposition. The property disposition aspect pertains to the hotel project.

The personnel issue pertains to a proposed request to increase the hourly rate of our part-time secretary from \$10.00 an hour for performing accounting functions while she fills in for Yvonne while she is on sick leave for 4-6 weeks beginning August 11th. During this period Sharon will be working full-time.