

**Board Summary
March, 2016**

Fee Waiver Request

The Lorain Tourism Council is requesting a waiver of building fees for Saturday, June 4th in association with the Cabela's Walleye Tournament. **Recommend approval of the request.**

Long EDA Contract Clarification

In 2015 we entered into a contract with Tim Long regarding management of the TIF Districts for the City (attached). The fee split negotiated was 60% for Tim Long and 40% for the Port. Although this was the intent, it may appear to some that the split is actually reversed. Therefore, to correct this issue we are asking the Board to take appropriate action

TPI Energy Contract ratification

Brad and I have been working with TPI to be the supplier of electric and gas services for the port under our existing providers (Ohio Edison and Columbia Gas). We are asking the Board to ratify the contracts that we entered into (we were taking advantage of lower rates) regarding this issue. We have entered into one year agreements so that we can see how this agency performs. Overall, we estimate that we will save approximately \$3,500 in utility services over the first year (\$3,015 electric - \$537.00 gas). It should be noted, that this firm will absorb any transitional fees associated with this transaction.

Rockin' on the River Update

As you are aware, Mr. Earley recently announced his schedule for 2016. The schedule includes a total of 20 dates, 3 dates over last year's total of 17 events.

Vendini Ticketing

Tiffany and Legal Counsel are currently working on this project. Tiffany to report on the status at the Board Meeting.

Executive Session

An executive session will be held following the regular meeting upon proper motion to discuss property disposition.