

**Lorain Port Authority  
Financial Summary  
July 2016**

**Beginning Fund Balances for all funds:** General Fund \$539,404.64, Marine Patrol Fund \$27,241.50 and Fireworks Fund \$22.00 for an agency total of \$566,668.14 Excluding advances and transfers.

**Revenues**

The General Fund revenue for this month was \$56,325.51. The Fireworks fund received \$51.00. The total revenue agency wide this month was \$56,376.51.

**Expenditures**

The General Fund expenditures for this month were \$55,463.06. The Marine Patrol fund expenditure this month was \$5,857.76. The total expenditure agency wide was \$61,320.82.

**Advances**

We did not have any advances this month.

**Transfers**

We did not have any transfers this month.

**Total Revenue minus Expenditures this month:** General Fund \$862.45, Marine Patrol Fund (\$5,857.76), and Fireworks Fund \$51.00. The total agency wide is (\$4,944.31) Excluding advances and transfers.

**Ending Fund Balances for all funds:** General Fund \$540,267.09, Marine Patrol Fund \$21,383.74, and Firework Fund \$73.00. Excluding advances and transfers.

**Mindful items**

If we decided to process tickets again for outside groups, we will have a better understanding of the volume to expect and budget. I would like to remind you of the low amounts remaining in the Property Maintenance accounts.

I have included the Payment Listing for your review.

We have received 51% of our levy funds to date, which is on typical at this point in the year.

As always, if you have any question or need any further information, please contact me at [ysmith@lorainportauthority.com](mailto:ysmith@lorainportauthority.com) or 440-204-2268. If you need this additional information before our next board meeting, please let me know in advance so that I will have adequate time to assemble all of the documentation for your request.

Yvonne Smith, Accountant