

**RESOLUTION NO. 2016 - \_\_\_\_**

**A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO ENTER INTO A DONATION AGREEMENT WITH THE SPITZER GREAT LAKES, LTD. COMPANY FOR THE PROPERTY LOCATED AT 301 BROADWAY.**

**WHEREAS**, the Lorain Port Authority to empowered and established under Chapter 4582 of the Ohio Revised Code for the purposes and duties set forth therein; and

**WHEREAS**, it is the desire of the Lorain Port Authority to enter into a Donation Agreement with Spitzer Great Lakes, LTD. Company for the property located at 301 Broadway to facilitate Redevelopment at the building.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the Executive Director or his designee is hereby authorized and directed to enter into a Donation Agreement (attached) with Spitzer Great Lakes, LTD. Company for property located at 301 Broadway, subject to the terms and conditions set forth therein.

**SECTION II.** It is found and determined that all formal proceedings and actions Of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

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Carl Nielsen, Chairman

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Richard M. Novak, Executive Director