

**Lorain Port Authority
Property Prioritization**

Parcel No	PP No	Address	Rank	Size	Acres	Zoning	Current Use	Acquisition Cost	Date Acquired	Demo Cost	Land Value	Bldg Value	Total Value (2015)	End Use
1	02-01-003-116-007	1355 Black River Parkway	1	23.06		I-2 I-1	North of boat launch	\$ 225,000.00			\$ 523,250.00		\$ 523,250.00	Developable
2	02-02-026-640-001	Oberlin and West Erie Ave.	1	8.75		I-2	Vacant - Former Ohio Edison Site (ODNR submerged land lease site)				\$ 26,250.00		\$ 26,250.00	Developable
3	02-01-004-501-049	421 Black River Lane	1	3.08		I-1	Former RR right-away corridor, Black River Lane - Small row parcel east of hotel	Part of \$210,000 acquisition fro CSX			\$ 184,800.00		\$ 184,800.00	Not plausible to develop alone, possibly go with Broadway Building
4		Confined Disposal site	1 & 0		58 acres total ~51 controlled by USACE ~7 developable	None	Vacant parcels		2012					Developable
5	02-01-003-116-006	1355 Black River Parkway	3	8		I-1	Boat Launch	\$ 500,000.00			\$ 543,070.00	\$ 232,720.00	\$ 775,790.00	Developable
6	02-01-002-102-008 02-01-002-102-009 02--01-002-102-010 02-01-002-102-011	Corner of Lakeside and Colorado		39'x66' 66' x 93' 66'x132" 63' x 132"							\$ 7,730.00 \$ 18,430.00 \$ 20,910.00 \$ 19,970.00		\$ 7,730.00 \$ 18,430.00 \$ 20,910.00 \$ 19,970.00	
	Four Parcels		1	150'x200'	.72 acres	R-3	Vacant lot	Part of 005	1991		\$ 67,040.00		\$ 67,040.00	Developable/Sell
7	02-01-001-501-011 02-01-001-105-021	125 Alabama Avenue		155' x 248' 75' x 113'				\$ 210,000.00 See Above		\$ 8,888.00 See Above	\$ 54,030.00 \$ 10,190.00		\$ 54,030.00 \$ 10,190.00	
	Two Parcels		1		1.7 acres	B-2	Vacant lot Former Yacht Club		1992		\$ 64,220.00		\$ 64,220.00	Developable/Sell
8	02-01-004-501-046	421 Black River Lane		8			Black River Landing	\$ 10.00						Developable/Hold (leave as festival site)
9	02-01-001-105-005	Lakeside Avenue Across from east side launch	2	> 1 acre		R-3	Vacant lot	\$ 80,000.00	1999	\$ 9,359.00	\$ 17,430.00		\$ 17,430.00	Single Lot - Sell
10	02-01-001-105-002	Lakeside Avenue Across from launch ramp	2	50' x 60'	> 1 acre	R-3	Vacant lot	\$ 27,900.00			\$ 12,000.00		\$ 12,000.00	Single Lot - Sell
11	02-01-002-102-005	123 California Avenue	1	62' x 123'	> 1 acre	R-3	Vacant lot	\$ 170,000.00	1991		\$ 14,730.00		\$ 14,730.00	Single Lot - Sell
12	02-01-003-501-054	421 Black River Lane	3	2.46		I-1	Black River Landing South RR corridor Portion of southern 8 acres available for development	\$ 210,000.00			\$ 87,390.00		\$ 87,390.00	Do Nothing - Need to Keep
13	02-01-001-101-024	118 Alabama Avenue	2	< 1 acre		None	Vacant - Behind Riverside Building	\$ 8,800.00			\$ 15,330.00		\$ 15,330.00	Single Lot - Not plausible to sell, lease possibly

Developable Sell Developable/Sell Conditional Developable/Hold Do Nothing