

**Board Summary
June 14, 2016**

Correspondence received

Notice from Northwest Bank stating no desire to renew lease for parking along Black River Lane. This site involved parking area and property and lease agreements that we had assumed from CSX Railroad when we acquired the rail line in the late 1990's as part of the Black River Landing site. We will lose \$2,400 in annual income. However, we gain 23 parking spaces

TIF Agreements

Proposed revision to our previous TIF agreement with the City. Proposal amends the contract to provide for fee payment based upon a percentage basis rather than on an amount for each specific TIF amount.

Cabela's Walleye Tournament Update

Lorain Zoning Code Update

Staff has been asked to be part of the update process. Port was involved years ago in the development of a master plan for the river area and an update of the zoning associated with it.

Agreement between Rockin on the River & Lorain Port Authority regarding intern position funding Agreement attached.

Brownfield Grant

Tiffany will provide an update on the award of \$200,000 for recapitalization of our Brownfield Grant.