

RESOLUTION NO. 2013 - ____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO CONTRACT WITH FIRST MERIT BANK FOR THE PORT AUTHORITY'S ACCOUNTS AND TREASURY MANAGEMENT SYSTEMS.

WHEREAS, the Lorain Port Authority has reviewed options for banking services and investments.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director is hereby authorized and directed to contract with First Merit Bank for the Lorain Port Authority Accounts and Treasury Management Systems.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director