

RESOLUTION NO. 2014 - _____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A LEASE AGREEMENT WITH BRAD JUDSON FOR PROPERTY LOCATED AT 2324 EAST 28TH STREET, LORAIN, OHIO SUBJECT TO LEGAL COUNSEL APPROVAL.

WHEREAS, the Lorain Port Authority through Resolution No. _____ passed _____ accepted the donation of property located at 2324 East 28th Street, Lorain, Ohio (Permanent Parcel Nos. 03-00-083-107-016 and 03-00-083-107-011) for the purpose of Economic Development; and

WHEREAS, Brad Judson is desirous of leasing said property located at 2824 East 28th Street, Lorain, Ohio for the purpose of establishing a small Home Improvement Company, cold storage and office space; and

WHEREAS, said terms and conditions of said Lease are attached.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director is hereby authorized to enter into a Lease Agreement with Brad Judson for the Lease of property located at 2324 East 28th Street, Lorain, Ohio.

SECTION II. That the terms and conditions of said Lease shall substantially be in the form of said Lease attached, with subsequent changes requiring review and approval of the Lorain Port Authority's legal counsel.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director