

RESOLUTION NO. 2014 - ____

A RESOLUTION AMENDING RESOLUTION NO. 2002-18 FOR THE LEASE AGREEMENT FOR THE SMALL BOAT MARINA COMMONLY REFERRED TO AS THE 'LORAIN SMALL BOAT BASIN' WITH THE LORAIN SAILING AND YACHT CLUB.

WHEREAS, the Lorain Port Authority has entered into a Lease Agreement with the City of Lorain and the Lorain Sailing and Yacht Club as authorized by Resolution No. 2002-18; and

WHEREAS, the City of Lorain, the Lorain Sailing and Yacht Club and the Lorain Port Authority are desirous of revising the land description associated with the Lease to exclude the navigable water area between their dock areas/piers with the intent of reducing the property size upon which taxes are calculated for the Lorain Sailing and Yacht Club.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That Resolution No. 2002-18 passed May 14, 2002 is hereby amended by the replacement of Exhibit "A" legal description attached to the Lease Agreement between the City of Lorain, the Lorain Sailing and Yacht Club and the Lorain Port Authority. Said Lease Agreement sets forth the terms and conditions, with modifications, of the existing leasehold rights.

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director