

RESOLUTION NO. 2013 - _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORAIN PORT AUTHORITY AUTHORIZING THE DIRECTOR TO ACCEPT THE TRANSFER AND DONATION OF REAL ESTATE FROM THE CITY OF LORAIN (FORMER EL CENTRO OFFICE, 1888 EAST 31ST STREET, LORAIN, OHIO DESCRIBED IN EXHIBIT "A" ATTACHED HERETO, SUBJECT TO LEGAL COUNSEL FINAL REVIEW AND CONTINGENT UPON COMPLETION OF A PHASE I ENVIRONMENTAL ASSESSMENT AND OTHER ENVIRONMENTAL STUDIES OR TESTS ACCEPTABLE TO THE LORAIN PORT AUTHORITY'S SATISFACTION.

WHEREAS, the Port Authority is an agency of the City of Lorain authorized to carry out the policy of the City to foster development within the City of Lorain, Ohio; and

WHEREAS, pursuant to Ohio Revised Code Section 4582.22, the Lorain Port Authority is an instrumentality of the State of Ohio conferred with powers considered to be essential government functions to further development within the jurisdiction of the City of Lorain.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Board accepts transfer of real estate to the Lorain Port Authority subject to legal counsel final review and contingent upon completion of a Phase I Environmental Assessment and other Environmental Studies or tests acceptable to the Lorain Port Authority's satisfaction. Said real estate described in the deed attached hereto and incorporated herein as Exhibit "A", situated at 1888 East 31st Street, Lorain, Ohio (former El Centro Office).

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including §121.22 of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director