

RESOLUTION NO. 2013 - _____

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO DISPOSE OF AND/OR SELL ALL EXCESS, OBSOLETE, WORTHLESS EQUIPMENT AND PERSONAL PROPERTY NOT NEEDED BY THE LORAIN PORT AUTHORITY.

WHEREAS, The Board of Directors of the Lorain Port Authority has determined that certain items of personal property attached hereto are in excess, obsolete, worthless equipment and personal property not needed by the Lorain Port Authority and the fair market value of the property to be disposed of is under Two Thousand Five Hundred Dollars (\$2,500.00); and

WHEREAS, the Board of Directors of the Lorain Port Authority has determined that these certain items of residual personal property and equipment are obsolete, worthless or excess and not needed for the purposes of the Lorain Port Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director of the Lorain Port Authority or his designee is hereby authorized to dispose of or sell the same.

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard Novak, Executive Director