

**RESOLUTION NO. 2013 - \_\_\_\_**

**A RESOLUTION TO APPROVE A TRANSFER OF FUNDS FROM THE GENERAL FUND TO A CAPITAL PROJECTS FUND (FERRY TERMINAL BUILDING).**

WHEREAS, the Ferry Boat Discretionary Fund has awarded a grant to the Lorain Port Authority in the amount of \$475,000.00 to construct a Ferry Terminal Building. This grant requires a match of \$118,750.00. In addition, the Lorain Port Authority desires to include office space in this building at an additional cost of \$378,950.00 for a total contribution by the Lorain Port Authority of \$497,700.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the transfer of funds pertaining to the amendment is hereby approved and that the Executive Director is hereby authorized to transfer funds from the General Fund to the Capital Projects Fund (Ferry Terminal Building) (affirmative majority vote required).

SECTION II. That pursuant to the budget amendment and appropriation of funds, the Executive Director is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

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Carl Nielsen, Chairman

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Richard M. Novak, Executive Director