

**RESOLUTION NO. 2013 - \_\_\_\_**

**A RESOLUTION AUTHORIZING PAYMENT TO \_\_\_\_\_ FOR  
GENERAL LIABILITY INSURANCE COVERAGE AND AN "UMBRELLA" POLICY  
FOR THE AGENCY.**

**WHEREAS**, due to various cost increases it is necessary for the Board of Directors to authorize payment for said insurance costs.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the Executive Director or his designee is authorized to provide payment to \_\_\_\_\_ for General Liability Insurance Coverage not to exceed Twenty Five Thousand Dollars (\$25,000.00) and for the Agency's \$5 million "umbrella" policy totaling Twenty Thousand Dollars (\$20,000.00).

**SECTION II.** It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes:**

**Nays:**

**Abstain:**

**Adopted:**

\_\_\_\_\_  
Carl Nielsen, Chairman

\_\_\_\_\_  
Richard M. Novak, Executive Director