

RESOLUTION NO. 2013 - ____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORAIN PORT AUTHORITY AUTHORIZING THE DIRECTOR TO ACCEPT THE TRANSFER OF REAL ESTATE FROM THE CITY OF LORAIN (STREATOR PARK) DESCRIBED IN EXHIBIT "A" ATTACHED HERETO, SUBJECT TO LEGAL COUNSEL FINAL REVIEW.

WHEREAS, the Port Authority is an agency of the City of Lorain authorized to carry out the policy of the City to foster development within the City of Lorain, Ohio; and

WHEREAS, pursuant to Ohio Revised Code Section 4582.22, the Lorain Port Authority is an instrumentality of the State of Ohio conferred with powers considered to be essential government functions to further development within the jurisdiction of the City of Lorain.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Board accepts the transfer of real estate to the Lorain Port Authority. Said real estate described in the deed attached hereto and incorporated herein as Exhibit "A", (Streator Park).

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Carl Nielsen, Chairman

Richard M. Novak, Executive Director

Parcel A

Situated in the City of Lorain, County of Lorain, and the State of Ohio and being part of Original Lot 4 of Black River Township and part of Selah Chamberlain subdivision as recorded in Volume 2 Page 11 of the Lorain County Recorders office, Lorain County Ohio, bounded and described as follows:

Beginning at an iron pin found in a monument box at the intersection of W. 10th Street (66' wide) and Lexington Ave. (66' wide);

Thence N56°06'48"E, 33.0' along the centerline of 10th St.;

Thence S33°56'38"E, 33.0' to the south right of way of 10th St, and a 5/8" rebar set at the principal point of beginning;

Thence N56°06'48"E., 207.66' along the south right of way of 10th St. to a 5/8" rebar set and the south west corner of the right of way of W. 10th St and Streator Place;

Thence S34°23'54"E, 325.01' along the west right of way line of Streator Place to 5/8' drill hole and the north west corner of the right of way of Streator and W.11th St. (66' wide);

Thence S56°06'48"W, 210.23' along the north right of way of W. 11th St. to a 5/8" rebar set;

Thence N33°56'38"W, 325.0' thru said parcel to be split to a 5/8" rebar set along the south right of way of W 10th St. and the principal point of beginning and containing within said bounds 1.56 acres of land, be the same more or less but being subject to all legal highways, as surveyed by Douglas Hasel, registered surveyor #8412, January, 2013.

Basis of bearing is the Ohio State Planes Grid System, Zone North

