

RESOLUTION NO. 2023-02

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO ENTER INTO A LEASE AMENDMENT WITH THE CITY OF LORAIN FOR RIVERSIDE PARK.

WHEREAS, The Lorain Port Authority authorized a Lease Agreement with the City of Lorain on April 1, 1991, for the Lease described therein and attached here to Exhibit "A"; and

WHEREAS, said lease attached hereto as Exhibit "A" needs to be amended to allow for further economic development on the premises.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That Section 2. C of the Agreement be amended to read:

C. That the premises may be used as a waterfront park or for commercial purposes or for facilities of recreational nature, as the City and the Port Authority determine.

SECTION II. A copy of said Amended Lease Agreement attached hereto as Exhibit "B" may be signed, executed and filed by the Executive Director or his designee.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 7

Nays: 0

Abstain: 1

Adopted: 02/14/2023



Carl Nielsen, Vice Chairman



Tom Brown, Executive Director