

RESOLUTION NO. 2023-08

A RESOLUTION TO APPROVE A REPAYMENT EXTENTION FOR THE ADVANCEMENT OF FUNDS FROM THE GENERAL FUND TO A SPECIAL REVENUE INCLUSIVE PROJECT PLANNING GRANT FUND.

WHEREAS, the Lorain Port Authority has authorized staff to enter into an agreement with the JobsOhio and the City of Lorain for contracted expenses of 4ward Planning Inc. for site area redevelopment analysis and strategic plan of three publicly controlled sites in the city of Lorain, and

WHEREAS, this Special Revenue Fund will require an advancement of thirty-one-thousand, eight hundred dollars (\$31,800.00). Due to the timing of this grant, the repayment of these advancements will be repaid from the Special Revenue Inclusive Project Planning Grant Fund by December 31, 2022.

WHEREAS, due to project delays a repayment extension is necessary. The revised repayment of these advancements will be repaid from the Special Revenue Inclusive Project Planning Grant Fund by December 31, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the repayment of the advancement of funds pertaining to the amendment is hereby approved and that the Executive Director or his Designee is hereby authorized to extend the repayment date for the advance funds from the General Fund to the Special Revenue Inclusive Project Planning Grant Fund (affirmative majority vote required).

SECTION II. That pursuant to the budget amendment and appropriation of funds, the Executive Director or his Designee is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 7


Nays: 0

Abstain: 1

Adopted: 02/14/2023



Carl Nielsen, Vice Chairman



Tom Brown, Executive Director