

RESOLUTION NO. 2023-26

A RESOLUTION TO APPROVE A TRANSFER OF FUNDS FROM THE INCLUSIVE PROJECT PLANNING SPECIAL REVENUE FUND TO THE GENERAL FUND.

WHEREAS, since the Inclusive Project Planning Program is funded through a JobsOhio grant that requires matching funds; and

WHEREAS the General Fund transferred the matching funds for the grant in 2021; and

WHEREAS the grant is completed and all grant and match dollars have been reconciled by JobsOhio; and

WHEREAS, we have received an email from JobsOhio stating the Inclusive Project Planning Grant is officially closed; and

WHEREAS it is necessary to make a transfer the remaining balance of One Thousand Nine Hundred Thirty-Six Dollars and Twenty-Five Cents (\$1,936.25) back to the General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the transfer of funds pertaining to the amendment is hereby approved and that the Executive Director is hereby authorized to transfer funds from the Inclusive Project Planning Special Revenue Fund to the General Fund (affirmative majority vote required).

SECTION II. That pursuant to the budget amendment and appropriation of funds, the Executive Director is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

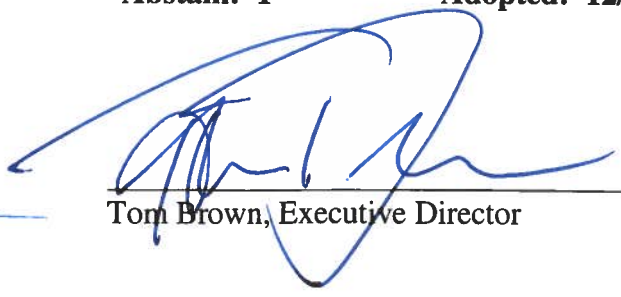
Ayes: 8

Nays: 0

Abstain: 1

Adopted: 12/12/2023


Brad Mullins, Chairman


Tom Brown, Executive Director