

RESOLUTION NO. 2022-21

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO EXECUTE THE CLOSING DOCUMENTS FOR THE PROPERTY LOCATED AT 3807 WEST ERIE AVE. LORAIN OHIO.

WHEREAS, the Lorain Port Authority to empowered and established under Chapter 4582 of the Ohio Revised Code for the purposes and duties set forth therein; and

WHEREAS, the Lorain Port Authority requested purchase proposals for the property located at 3807 West Erie Avenue; and

WHEREAS, Lakeside Beach Properties LLC, agreed to pay \$217,500.00 for the property and has arranged for final transfer,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director or his designee is hereby authorized and directed to execute all closing documents to transfer the property located at 3807 West Erie, pending final legal review.

SECTION II. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal Requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 7


Nays: 0

Abstain: 0

Adopted: 09/13/22



Brad Muffins, Chairman



Tom Brown, Executive Director