



319 Black River Lane
Lorain, Ohio 44052
440.204.2269
lorainportauthority.com

DATE: January 22, 2021
TO: Board of Directors
FROM: Brad Mullins, Chairman, Board of Directors
SUBJECT: Meeting Notice

Please be advised that a Special Board Meeting has been scheduled for 5:30 p.m. on

Monday, January 25, 2021

Location:
Zoom (online)
Watch Live via YouTube
https://www.youtube.com/channel/UCy0bG6ihndcJYtpV48vi__A

cc: Mayor/Administration
City Council
Media

Lorain Port and Finance Authority

Board of Directors Special Meeting
Monday, January 25, 2021, at 5:30 p.m.
Zoom

AGENDA

- I. Roll Call
- II. Report of Officers
 - A. Executive Director
 - 1. 2020 Annual Financial Report: Motion to approve
Staff Presenters: Executive Director Tom Brown & Accountant Yvonne Smith
 - 2. 2021 Permanent Budget: Resolution No. 2021-__
Staff Presenters: Executive Director Tom Brown & Accountant Yvonne Smith
- III. Adjournment

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2020

	USEPA BROWNFIELD HAZARDOUS	MARINE PATROL PROGRAM	SPECIAL REVENUE TOTAL
Cash Receipts			
Property and Other Taxes	\$0	\$0	\$0
Municipal Income Tax	0	0	0
Intergovernmental	0	35,000	35,000
Special Assessments	0	0	0
Charges for Services	0	0	0
Fines, Licenses and Permits	0	0	0
Earnings on Investments	0	0	0
Miscellaneous	0	0	0
<i>Total Cash Receipts</i>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Cash Disbursements			
Current:			
Security of Persons & Property	0	52,325	52,325
Public Health Services	0	0	0
Leisure Time Activities	0	0	0
Community Environment	0	0	0
Basic Utility Services	0	0	0
Transportation	0	0	0
General Government	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Payment of Capital Appreciation Bond Accretion	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Cash Disbursements</i>	<u>0</u>	<u>52,325</u>	<u>52,325</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>	<u>(17,325)</u>	<u>(17,325)</u>
Other Financing Receipts (Disbursements)			
Sale of Bonds	0	0	0
Sale of Refunding Bonds	0	0	0
Sale of Notes	0	0	0
Loans Issued	0	0	0
Other Debt Proceeds	0	0	0
Premium and Accrued Interest on Debt	0	0	0
Discount on Debt	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2020

	USEPA BROWNFIELD HAZARDOUS	MARINE PATROL PROGRAM	SPECIAL REVENUE TOTAL
Payment to Refunded Bond Escrow Agent	0	0	0
Sale of Capital Assets	0	0	0
Transfers In	0	11,667	11,667
Transfers Out	0	0	0
Advances In	0	11,667	11,667
Advances Out	0	(11,667)	(11,667)
Other Financing Sources	0	0	0
Other Financing Uses	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>11,667</u>	<u>11,667</u>
Special Item	0	0	0
Extraordinary Item	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>0</u>	<u>(5,658)</u>	<u>(5,658)</u>
<i>Fund Cash Balances, January 1</i>	<u>0</u>	<u>5,852</u>	<u>5,852</u>
<i>Fund Cash Balances, December 31</i>	<u>\$0</u>	<u>\$194</u>	<u>\$194</u>

Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Capital Projects Funds

For the Year Ended December 31, 2020

	Grant Constructi on	CAPITAL PROJECTS TOTAL
Cash Receipts		
Property and Other Taxes	\$0	\$0
Municipal Income Tax	0	0
Intergovernmental	1,419,249	1,419,249
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	0
Miscellaneous	925,786	925,786
<i>Total Cash Receipts</i>	<u>2,345,035</u>	<u>2,345,035</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	0	0
Capital Outlay	2,359,155	2,359,155
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>2,359,155</u>	<u>2,359,155</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(14,120)</u>	<u>(14,120)</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0

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Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Capital Projects Funds

For the Year Ended December 31, 2020

	Grant Constructi on	CAPITAL PROJECTS TOTAL
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	(14,120)	(14,120)
<i>Fund Cash Balances, January 1</i>	14,120	14,120
<i>Fund Cash Balances, December 31</i>	\$0	\$0

LORAIN PORT AUTHORITY, LORAIN COUNTY
Combining Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Other Custodial Funds
For the Year Ended December 31, 2020

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	Other Agency Ariel on	Other Agency Rockin'	OTHER CUSTODIAL TOTAL
Additions			
Property and Other Local Taxes Collected for Distribution	\$0	\$0	\$0
Charges for Services	0	0	0
Fines, Licenses and Permits for Distribution	0	0	0
Earnings on Investments (trust funds only)	0	0	0
Gifts and Donations (trust funds only)	0	0	0
Intergovernmental	0	0	0
Special Assessment Collections for Distribution	0	0	0
Deposits Received	0	0	0
Amounts Held for Employees	0	0	0
Amounts Received as Fiscal Agent	0	0	0
Other Amounts Collected for Distribution	0	0	0
Total Additions	<u>0</u>	<u>0</u>	<u>0</u>
Deductions			
Distributions as Fiscal Agent	0	0	0
Distributions to Other Governments	0	0	0
Distributions to Other Funds (Primary Gov't)	0	0	0
Distributions of Deposits	0	0	0
Distributions on Behalf of Employees	0	0	0
Other Distributions	0	0	0
Total Deductions	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	0
Fund Cash Balances, January 1	0	0	0
Fund Cash Balances, December 31	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

LORAIN PORT AUTHORITY, LORAIN COUNTY

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Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 2020

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	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Cash Receipts						
Property and Other Taxes	\$711,695	\$0	\$0	\$0	\$0	\$711,695
Municipal Income Tax	0	0	0	0	0	0
Intergovernmental	142,892	35,000	0	1,419,249	0	1,597,141
Special Assessments	0	0	0	0	0	0
Charges for Services	199,933	0	0	0	0	199,933
Fines, Licenses and Permits	0	0	0	0	0	0
Earnings on Investments	0	0	0	0	0	0
Miscellaneous	6,017	0	0	925,786	0	931,803
Total Cash Receipts	1,060,537	35,000	0	2,345,035	0	3,440,572
Cash Disbursements						
Current:						
Security of Persons & Property	0	52,325	0	0	0	52,325
Public Health Services	0	0	0	0	0	0
Leisure Time Activities	21,384	0	0	0	0	21,384
Community Environment	0	0	0	0	0	0
Basic Utility Services	45,258	0	0	0	0	45,258
Transportation	0	0	0	0	0	0
General Government	830,589	0	0	0	0	830,589
Capital Outlay	160,232	0	0	2,359,155	0	2,519,387
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Payment of Capital Appreciation Bond Accretion	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Cash Disbursements	1,057,463	52,325	0	2,359,155	0	3,468,943
Excess of Receipts Over (Under) Disbursements	3,074	(17,325)	0	(14,120)	0	(28,371)
Other Financing Receipts (Disbursements)						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0
Discount on Debt	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0

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LORAIN PORT AUTHORITY, LORAIN COUNTY

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Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 2020

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	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	11,667	0	0	0	11,667
Transfers Out	(11,667)	0	0	0	0	(11,667)
Advances In	11,667	11,667	0	0	0	23,334
Advances Out	(11,667)	(11,667)	0	0	0	(23,334)
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	0	0	0	0	0	0
Total Other Financing Receipts (Disbursements)	(11,667)	11,667	0	0	0	0
Special Item	0	0	0	0	0	0
Extraordinary Item	0	0	0	0	0	0
Net Change in Fund Cash Balances	(8,593)	(5,658)	0	(14,120)	0	(28,371)
Fund Cash Balances, January 1	564,061	5,852	0	14,120	0	584,033
Fund Cash Balances, December 31	<u>\$555,468</u>	<u>\$194</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$555,662</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Fiduciary Fund Types

For the Year Ended December 31, 2020

	Private Purpose Trust	Investment Trust	External Investment Pool	Other Custodial	Totals (Memorandum Only)
Additions					
Property and Other Local Taxes Collected for Distribution	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Fines, Licenses and Permits for Distribution	0	0	0	0	0
Earnings on Investments (trust funds only)	0	0	0	0	0
Gifts and Donations (trust funds only)	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Special Assessment Collections for Distribution	0	0	0	0	0
Deposits Received	0	0	0	0	0
Amounts Held for Employees	0	0	0	0	0
Amounts Received as Fiscal Agent	0	0	0	0	0
Other Amounts Collected for Distribution	0	0	0	0	0
Total Additions	0	0	0	0	0
Deductions					
Distributions as Fiscal Agent	0	0	0	0	0
Distributions to Other Governments	0	0	0	0	0
Distributions to Other Funds (Primary Gov't)	0	0	0	0	0
Distributions of Deposits	0	0	0	0	0
Distributions on Behalf of Employees	0	0	0	0	0
Other Distributions	0	0	0	0	0
Total Deductions	0	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0
Fund Cash Balances, January 1	0	0	0	0	0
Fund Cash Balances, December 31	\$0	\$0	\$0	\$0	\$0

LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Budgeted and Actual Receipts
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
1000 General				
General				
1000-110-0000 General Property Tax - Real Estate	\$812,790.00	\$812,790.00	\$711,693.81	(\$101,096.19)
1000-190-0000 Other - Local Taxes	\$0.00	\$0.00	\$0.00	\$0.00
1000-490-0500 Other - Intergovernmental{ODNR Submerged Land Lease}	\$18,335.00	\$18,335.00	\$18,001.66	(\$333.34)
1000-490-0800 Other - Intergovernmental{Miscellaneous}	\$0.00	\$1,689.00	\$2,813.58	\$1,124.58
1000-490-2500 Other - Intergovernmental{TIF}	\$47,918.00	\$26,044.00	\$26,043.92	(\$0.08)
1000-490-9000 Other - Intergovernmental{Homestead and Rollback}	\$0.00	\$0.00	\$96,031.88	\$96,031.88
1000-523-0000 Recreation Entry Fees	\$55,000.00	\$600.00	\$600.00	\$0.00
1000-523-4000 Recreation Entry Fees{Boat Lanuch Fees}	\$0.00	\$0.00	\$0.00	\$0.00
1000-531-8500 Sale of Lots{Real Estate}	\$0.00	\$0.00	\$5,000.00	\$5,000.00
1000-590-0100 Other - Charges for Services{Oasis Lease}	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00
1000-590-0600 Other - Charges for Services{Centurylink Leases}	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00
1000-590-0700 Other - Charges for Services{Black River Landing}	\$15,000.00	\$150.00	\$150.00	\$0.00
1000-590-0900 Other - Charges for Services{Tax Exempt Lease}	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-1500 Other - Charges for Services{Bonds - Revenue}	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-2000 Other - Charges for Services{Economic Development}	\$35,000.00	\$25,000.00	\$25,000.00	\$0.00
1000-590-4201 Other - Charges for Services{KIFBL}	\$275,000.00	\$276,136.77	\$111,668.37	(\$164,468.40)
1000-590-5100 Other - Charges for Services{Miscellaneous Income}	\$0.00	\$0.00	\$400.00	\$400.00
1000-590-5200 Other - Charges for Services{Bid Fees}	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-7200 Other - Charges for Services{Lighthouse}	\$8,000.00	\$5,615.00	\$5,615.00	\$0.00
1000-701-0000 Interest	\$0.00	\$0.00	\$0.00	\$0.00
1000-820-0000 Contributions and Donations	\$0.00	\$0.00	\$5,000.00	\$5,000.00
1000-891-0000 Other - Miscellaneous Operating	\$0.00	\$0.00	\$1,016.73	\$1,016.73
1000-892-0750 Other - Miscellaneous Non-Operating{Rockin' on the River}	\$10,000.00	\$0.00	\$0.00	\$0.00
1000-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
1000-981-0000 Special Items	\$0.00	\$0.00	\$0.00	\$0.00
General Fund Total:	\$1,328,543.00	\$1,217,859.77	\$1,060,534.95	(\$157,324.82)
General Funds Total:	\$1,328,543.00	\$1,217,859.77	\$1,060,534.95	(\$157,324.82)

Statement excludes amounts for advances.
 These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Budgeted and Actual Receipts
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
2000 Special Revenue				
USEPA BROWNFIELD HAZARDOUS SUB 2016				
2053-411-0000 Federal - Restricted	\$0.00	\$0.00	\$0.00	\$0.00
2053-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
USEPA BROWNFIELD HAZARDOUS SUB 2016 Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00
Marine Patrol Program				
2061-422-0000 State - Restricted	\$35,000.00	\$35,000.00	\$35,000.00	\$0.00
2061-931-0000 Transfers - In	\$11,666.67	\$11,666.67	\$11,666.67	\$0.00
Marine Patrol Program Fund Total:	\$46,666.67	\$46,666.67	\$46,666.67	\$0.00
Special Revenue Funds Total:	\$46,666.67	\$46,666.67	\$46,666.67	\$0.00
4000 Capital Projects				
Grant Construction KIFBL				
4201-411-0000 Federal - Restricted	\$4,720,000.00	\$4,720,000.00	\$1,419,249.45	(\$3,300,750.55)
4201-841-0000 Capital Contributions	\$3,562,728.00	\$3,585,463.44	\$925,786.32	(\$2,659,677.12)
Grant Construction KIFBL Fund Total:	\$8,282,728.00	\$8,305,463.44	\$2,345,035.77	(\$5,960,427.67)
Capital Projects Funds Total:	\$8,282,728.00	\$8,305,463.44	\$2,345,035.77	(\$5,960,427.67)
9000 Custodial				
Other Agency Ariel on Broadway				
9901-892-0000 Other - Miscellaneous Non-Operating	\$0.00	\$0.00	\$0.00	\$0.00
Other Agency Ariel on Broadway Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00
Custodial Funds Total:	\$0.00	\$0.00	\$0.00	\$0.00
Report Totals:	\$9,657,937.67	\$9,569,989.88	\$3,452,237.39	(\$6,117,752.49)

Statement excludes amounts for advances.

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LORAIN PORT AUTHORITY, LORAIN COUNTY
Comparison of Budgeted and Actual Receipts
All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
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Statement excludes amounts for advances.
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LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
1000 General								
General								
1000-190-349-0000 Other - Professional and Technical Services	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1000-310-349-4000 Other - Professional and Technical Services{Boat Lanuch Fee}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-310-349-7000 Other - Professional and Technical Services{Shuttle Boats}	\$15,000.00	\$0.00	\$6,792.00	\$6,792.00	\$4,947.50	\$0.00	\$4,947.50	\$1,844.50
1000-310-391-7100 Dues and Fees{Ferry Boat}	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-310-490-7000 Other - Supplies and Materials{Shuttle Boats}	\$17,000.00	\$0.00	\$17,343.00	\$17,343.00	\$16,435.60	\$0.00	\$16,435.60	\$907.40
1000-512-311-0000 Electricity	\$45,000.00	\$0.00	\$32,000.00	\$32,000.00	\$31,329.62	\$214.13	\$31,543.75	\$456.25
1000-522-313-0000 Natural Gas	\$5,000.00	\$332.13	\$5,000.00	\$5,332.13	\$3,276.75	\$300.00	\$3,576.75	\$1,755.38
1000-532-312-0000 Water and Sewage	\$22,000.00	\$2,491.35	\$12,000.00	\$14,491.35	\$10,651.34	\$650.00	\$11,301.34	\$3,190.01
1000-735-132-0000 Salaries - Administrator's Staff	\$238,300.00	\$808.92	\$238,300.00	\$239,108.92	\$232,263.82	\$2,041.14	\$234,304.96	\$4,803.96
1000-735-132-2000 Salaries - Administrator's Staff{Economic Development}	\$65,000.00	\$234.62	\$66,000.00	\$66,234.62	\$64,864.13	\$532.60	\$65,396.73	\$837.89
1000-735-211-0000 Ohio Public Employees Retirement System	\$33,362.00	\$0.00	\$33,362.00	\$33,362.00	\$30,736.85	\$0.00	\$30,736.85	\$2,625.15
1000-735-211-2000 Ohio Public Employees Retirement System{Economic Developmen}	\$9,100.00	\$0.00	\$9,540.00	\$9,540.00	\$9,517.13	\$0.00	\$9,517.13	\$22.87
1000-735-213-0000 Medicare	\$3,455.35	\$0.00	\$3,387.34	\$3,387.34	\$3,305.06	\$0.00	\$3,305.06	\$82.28
1000-735-213-2000 Medicare{Economic Development}	\$942.50	\$0.00	\$1,025.01	\$1,025.01	\$1,025.01	\$0.00	\$1,025.01	\$0.00
1000-735-221-0000 Medical/Hospitalization	\$73,450.00	\$0.00	\$73,450.00	\$73,450.00	\$69,418.80	\$0.00	\$69,418.80	\$4,031.20
1000-735-221-2000 Medical/Hospitalization{Economic Development}	\$10,650.00	\$0.00	\$10,650.00	\$10,650.00	\$10,648.80	\$0.00	\$10,648.80	\$1.20

Statement excludes amounts for advances.

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LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
1000-735-222-0000 Life Insurance	\$500.00	\$0.00	\$500.00	\$500.00	\$429.00	\$0.00	\$429.00	\$71.00
1000-735-225-0000 Workers' Compensation	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$216.00	\$0.00	\$216.00	\$784.00
1000-735-225-2000 Workers' Compensation{Economic Development}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-228-0000 Health Care Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-229-0000 Other - Insurance Benefits	\$3,500.00	\$0.00	\$3,833.33	\$3,833.33	\$3,345.00	\$0.00	\$3,345.00	\$488.33
1000-735-229-2000 Other - Insurance Benefits{Economic Development}	\$500.00	\$0.00	\$500.00	\$500.00	\$486.96	\$0.00	\$486.96	\$13.04
1000-735-240-0000 Unemployment Compensation	\$0.00	\$0.00	\$2,050.00	\$2,050.00	\$1,564.00	\$0.00	\$1,564.00	\$486.00
1000-735-252-0000 Travel and Transportation	\$5,000.00	\$652.00	\$300.00	\$952.00	\$16.62	\$0.00	\$16.62	\$935.38
1000-735-252-2000 Travel and Transportation{Economic Development}	\$6,000.00	\$2,800.00	\$5,700.00	\$8,500.00	\$3,709.41	\$0.00	\$3,709.41	\$4,790.59
1000-735-321-0000 Telephone	\$18,000.00	\$1,536.26	\$18,000.00	\$19,536.26	\$13,582.95	\$845.91	\$14,428.86	\$5,107.40
1000-735-329-0000 Other-Communications, Printing & Advertising	\$30,000.00	\$1,190.55	\$38,500.00	\$39,690.55	\$36,782.05	\$81.95	\$36,864.00	\$2,826.55
1000-735-329-2000 Other-Communications, Printing & Advertising{Economic Devel}	\$15,000.00	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
1000-735-329-8000 Other-Communications, Printing & Advertising{Other Promotio}	\$4,000.00	\$0.00	\$2,500.00	\$2,500.00	\$2,395.00	\$0.00	\$2,395.00	\$105.00
1000-735-330-0000 Rents and Leases	\$6,000.00	\$612.00	\$5,000.00	\$5,612.00	\$4,556.67	\$367.97	\$4,924.64	\$687.36
1000-735-330-6000 Rents and Leases{ODNR Lease}	\$36,005.00	\$0.00	\$36,005.00	\$36,005.00	\$0.00	\$36,005.00	\$36,005.00	\$0.00
1000-735-330-6100 Rents and Leases{CORPS Engineer Lease}	\$16,843.00	\$0.00	\$16,843.00	\$16,843.00	\$15,000.00	\$0.00	\$15,000.00	\$1,843.00
1000-735-341-0000 Accounting and Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-341-2000 Accounting and Legal Fees{Economic Development}	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$3,000.00	\$0.00	\$3,000.00	\$2,000.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
1000-735-342-0000 Auditing Services	\$12,000.00	\$0.00	\$3,500.00	\$3,500.00	\$2,849.50	\$635.50	\$3,485.00	\$15.00
1000-735-343-0000 Uniform Accounting Network Fees	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$2,286.00	\$0.00	\$2,286.00	\$1,214.00
1000-735-344-0000 Tax Collection Fees	\$22,000.00	\$0.00	\$22,000.00	\$22,000.00	\$17,086.76	\$0.00	\$17,086.76	\$4,913.24
1000-735-345-0000 Election Expenses	\$27,365.00	\$0.00	\$27,365.00	\$27,365.00	\$27,364.24	\$0.00	\$27,364.24	\$0.76
1000-735-346-0000 Engineering Services	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-347-0000 Planning Consultants	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-347-2000 Planning Consultants(Economic Development)	\$15,000.00	\$0.00	\$16,500.00	\$16,500.00	\$15,706.25	\$793.75	\$16,500.00	\$0.00
1000-735-348-0000 Training Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-349-0000 Other - Professional and Technical Services	\$2,500.00	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1000-735-353-0000 Liability Insurance Premiums	\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	\$61,516.60	\$0.00	\$61,516.60	\$3,483.40
1000-735-391-0000 Dues and Fees	\$8,000.00	\$100.00	\$8,000.00	\$8,100.00	\$6,157.22	\$56.87	\$6,214.09	\$1,885.91
1000-735-391-0750 Dues and Fees{Rockin' on the River}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-391-1500 Dues and Fees{Bonds - Revenue}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-391-2000 Dues and Fees{Economic Development}	\$6,000.00	\$50.00	\$3,500.00	\$3,550.00	\$3,248.00	\$0.00	\$3,248.00	\$302.00
1000-735-410-0000 Office Supplies and Materials	\$6,000.00	\$240.80	\$7,500.00	\$7,740.80	\$4,337.91	\$256.89	\$4,594.80	\$3,146.00
1000-735-420-0000 Operating Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-431-0000 Repairs and Maintenance of Buildings and Land	\$200,000.00	\$8,336.76	\$187,000.00	\$195,336.76	\$182,245.18	\$4,522.90	\$186,768.08	\$8,568.68
1000-735-431-5300 Repairs and Maintenance of Buildings and Land{GOOSE DOG}	\$1,500.00	\$53.92	\$1,500.00	\$1,553.92	\$927.49	\$39.95	\$967.44	\$586.48
1000-735-439-0000 Other - Repairs and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

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LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
1000-735-690-0000 Other - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-690-8500 Other - Other{Real Estate}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-760-600-8500 Other{Real Estate}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-800-510-0000 Land and Land Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-800-540-0000 Machinery, Equipment and Furniture	\$2,500.00	\$1,650.00	\$4,700.00	\$6,350.00	\$6,021.26	\$0.00	\$6,021.26	\$328.74
1000-800-590-0000 Other - Capital Outlay	\$100,000.00	\$9,800.00	\$149,750.00	\$159,550.00	\$154,210.71	\$2,745.00	\$156,955.71	\$2,594.29
1000-910-910-0000 Transfers - Out	\$12,000.00	\$0.00	\$12,000.00	\$12,000.00	\$11,666.67	\$0.00	\$11,666.67	\$333.33
1000-990-990-0000 Other - Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Fund Total:	\$1,219,972.85	\$30,889.31	\$1,161,395.68	\$1,192,284.99	\$1,069,127.86	\$50,089.56	\$1,119,217.42	\$73,067.57
General Funds Total:	\$1,219,972.85	\$30,889.31	\$1,161,395.68	\$1,192,284.99	\$1,069,127.86	\$50,089.56	\$1,119,217.42	\$73,067.57
2000 Special Revenue								
USEPA BROWNFIELD HAZARDOUS SUB 2016								
2053-735-132-0000 Salaries - Administrator's Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2053-735-252-0000 Travel and Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2053-735-300-0000 Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2053-735-400-0000 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
USEPA BROWNFIELD HAZARDOUS SUB 2016 Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marine Patrol Program								
2061-110-132-0000 Salaries - Administrator's Staff	\$27,300.00	\$0.00	\$31,635.00	\$31,635.00	\$31,635.00	\$0.00	\$31,635.00	\$0.00

Statement excludes amounts for advances.

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LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
2061-110-211-0000 Ohio Public Employees Retirement System	\$3,825.00	\$0.00	\$4,434.00	\$4,434.00	\$4,433.10	\$0.00	\$4,433.10	\$0.90
2061-110-213-0000 Medicare	\$400.00	\$0.00	\$459.26	\$459.26	\$459.26	\$0.00	\$459.26	\$0.00
2061-110-225-0000 Workers' Compensation	\$0.00	\$0.00	\$801.00	\$801.00	\$801.00	\$0.00	\$801.00	\$0.00
2061-110-252-0000 Travel and Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2061-110-270-0000 Uniforms and Clothing	\$1,800.00	\$0.00	\$1,413.93	\$1,413.93	\$1,413.93	\$0.00	\$1,413.93	\$0.00
2061-110-353-0000 Liability Insurance Premiums	\$1,841.67	\$0.00	\$5,388.67	\$5,388.67	\$5,388.00	\$0.00	\$5,388.00	\$0.67
2061-110-400-0000 Supplies and Materials	\$11,000.00	\$1,145.37	\$6,504.72	\$7,650.09	\$7,600.05	\$0.00	\$7,600.05	\$50.04
2061-110-433-0000 Repairs and Maintenance of Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2061-110-440-0000 Small Tools and Minor Equipment	\$500.00	\$269.97	\$435.09	\$705.06	\$595.06	\$110.00	\$705.06	\$0.00
2061-800-400-0000 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marine Patrol Program Fund Total:	\$46,666.67	\$1,415.34	\$51,071.67	\$52,487.01	\$52,325.40	\$110.00	\$52,435.40	\$51.61
Special Revenue Funds Total:	\$46,666.67	\$1,415.34	\$51,071.67	\$52,487.01	\$52,325.40	\$110.00	\$52,435.40	\$51.61
4000 Capital Projects								
Grant Construction KIFBL								
4201-800-346-0000 Engineering Services	\$175,000.00	\$0.00	\$175,000.00	\$175,000.00	\$73,640.00	\$0.00	\$73,640.00	\$101,360.00
4201-800-347-0000 Planning Consultants	\$0.00	\$14,119.69	\$0.00	\$14,119.69	\$14,119.69	\$0.00	\$14,119.69	\$0.00
4201-800-391-0000 Dues and Fees	\$394,416.00	\$0.00	\$395,552.77	\$395,552.77	\$111,668.37	\$0.00	\$111,668.37	\$283,884.40
4201-800-590-0000 Other - Capital Outlay	\$7,713,312.00	\$0.00	\$7,734,910.67	\$7,734,910.67	\$2,159,727.36	\$0.00	\$2,159,727.36	\$5,575,183.31
Grant Construction KIFBL Fund Total:	\$8,282,728.00	\$14,119.69	\$8,305,463.44	\$8,319,583.13	\$2,359,155.42	\$0.00	\$2,359,155.42	\$5,960,427.71

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

LORAIN PORT AUTHORITY, LORAIN COUNTY
 Comparison of Disbursements and Encumbrances
 With Expenditure Authority
 All Budgeted Funds for Fiscal 2020 Year-to-Date

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Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2019	Appropriations For Year Ended December 31, 2020	Total	Disbursements for Year Ended December 31, 2020	Reserve for Encumbrances as of December 31, 2020	Total	Variance Favorable (Unfavorable)
Capital Projects Funds Total:	\$8,282,728.00	\$14,119.69	\$8,305,463.44	\$8,319,583.13	\$2,359,155.42	\$0.00	\$2,359,155.42	\$5,960,427.71
Report Totals:	<u>\$9,549,367.52</u>	<u>\$46,424.34</u>	<u>\$9,517,930.79</u>	<u>\$9,564,355.13</u>	<u>\$3,480,608.68</u>	<u>\$50,199.56</u>	<u>\$3,530,808.24</u>	<u>\$6,033,546.89</u>

Statement excludes amounts for advances.
 These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

LORAIN PORT AUTHORITY, LORAIN COUNTY
 Reconciliation of Interfund Transactions
 Fiscal 2020 Year-to-Date

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Fund Description	Transfers In (A)	Transfers Out (B)	Variance (C = A - B) (C)	Advances In (D)	Advances Out (E)	Variance (F = D - E) (F)
General	\$0.00	\$11,666.67	-\$11,666.67	\$11,666.67	\$11,666.67	\$0.00
Marine Patrol Program	\$11,666.67	\$0.00	\$11,666.67	\$11,666.67	\$11,666.67	\$0.00
	<u>\$11,666.67</u>	<u>\$11,666.67</u>	<u>\$0.00</u>	<u>\$23,333.34</u>	<u>\$23,333.34</u>	<u>\$0.00</u>

**BUDGETARY DISCLOSURE
LORAIN PORT AUTHORITY, LORAIN COUNTY
FOR YEAR 2020**

Fund Type	Receipts			Expenditures			Outstanding Encumbrances		
	Budgeted Receipts	Actual Receipts	Variance	Appropriation Authority	Budgetary Expenditures	Variance	Accounting	Payroll	Total
General	\$1,217,859.77	\$1,060,534.95	-\$157,324.82	\$1,192,284.99	\$1,119,217.42	\$73,067.57	\$47,515.82	\$2,573.74	\$50,089.56
Special Revenue	\$46,666.67	\$46,666.67	\$0.00	\$52,487.01	\$52,435.40	\$51.61	\$110.00	\$0.00	\$110.00
Capital Projects	\$8,305,463.44	\$2,345,035.77	-\$5,960,427.67	\$8,319,583.13	\$2,359,155.42	\$5,960,427.71	\$0.00	\$0.00	\$0.00
Custodial	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$9,569,989.88	\$3,452,237.39	-\$6,117,752.49	\$9,564,355.13	\$3,530,808.24	\$6,033,546.89	\$47,625.82	\$2,573.74	\$50,199.56

Non-Expendable Balance

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

LORAIN PORT AUTHORITY
LORAIN COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Reporting Entity

The Lorain Port Authority, Lorain County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Lorain Port Authority is directed by a nine-member Board, appointed for a staggered, four-year terms by the Mayor, and approved by City Council of the City of Lorain. The Lorain Port Authority promotes economic development, provides water safety and recreational programs, and sound waterfront management. The Lorain Port Authority's management believes these financial statements present all activities for which the Lorain Port Authority is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Port Authority's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Port Authority uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Port are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Entity for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Entity had the following significant Special Revenue Funds:

Marine Patrol Program This fund is used to account for the boater education, safety and security of the waters in and around Lorain Ohio. The Marine Patrol Program is funded through a grant by Ohio Department of Natural Resources, Division of Parks and Watercraft.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Port Authority's Board recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

LORAIN PORT AUTHORITY
LORAIN COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function level of control, and appropriations may not exceed estimated resources. The Port Authority Board must annually approve appropriation measures and subsequent amendments. The Lorain County Budget Commission must also approve appropriation measure. Unencumbered appropriations lapse at year end.

Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The Lorain County Budget Commission must also approve estimated resources.

Encumbrances

The Ohio Revised Code requires the Lorain Port Authority to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over into the next year and does not need to be re-appropriated.

A summary of 2020 budgetary activity appears in Note 4.

Capital Assets

The Entity records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused compensation and vacation leave. These financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Port Authority must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable The Port Authority classifies assets as *non-spendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Port Authority's Board of Directors can *commit* amounts via formal action (resolution). The Entity must adhere to these commitments unless the Port Authority's Board of Directors amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*.

LORAIN PORT AUTHORITY
LORAIN COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Port Authority applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Compliance

Lorain Port Authority’s management believes we have complied with Ohio law regarding budgetary, expenditures and appropriation.

Note 4 – Budgetary Activity

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	1,217,860	1,072,202	(145,658)
Special Revenue	46,667	46,667	-
Debt Service	-	-	-
Capital Projects	8,305,463	2,345,036	(5,960,428)
Enterprise	-	-	-
Internal Service	-	-	-
Permanent	-	-	-
Fiduciary	-	-	-
Total	<u>9,569,990</u>	<u>3,463,904</u>	<u>(6,106,086)</u>

2020 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	1,192,285	1,119,217	73,068
Special Revenue	52,487	52,435	52
Debt Service	-	-	-
Capital Projects	8,319,583	2,359,155	5,960,428
Enterprise	-	-	-
Internal Service	-	-	-
Permanent	-	-	-
Fiduciary	-	-	-
Total	<u>9,564,355</u>	<u>3,530,808</u>	<u>6,033,547</u>

LORAIN PORT AUTHORITY
LORAIN COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 5 – Deposits

To improve cash management, cash received by the Port is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits. A summary of the Port’s deposits at December 31 was as follows:

Cash Management Pool:	2020
Demand Deposit	555,662
Total Deposits	555,662
Investments	-
Total Investments	-
Total Deposits and Investments	555,662

Deposits

Deposits are insured by Federal Deposit Insurance Corporation and collateralized through the Ohio Pooled Collateralized System (OPCS), a collateral pool if eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 6 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Port Authority’s Board adopts the rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Lorain County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Lorain Port Authority.

Note 7 – Inter-fund Balances

Advances

As of December 31, 2020, the Port had no outstanding advances.

Transfers

A transfer from the General Fund to the Marine Patrol Program Special Revenue Fund represent the required grant match.

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Note 8 – Risk Management

Workers' Compensation coverage is provided by the State of Ohio. The Entity pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The Lorain Port Authority has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles
- Public Officials and Employees liability
- Faithful performance bonds

Note 9 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

The Lorain Port Authority's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plans. The Ohio Revised Code prescribes these plans' benefits, which include postretirement healthcare and survivors and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Lorain Port Authority contributed an amount equaling 14% of participants' gross salaries. The Port Authority has paid all contributions required through December 31, 2020.

Note 10 – Postemployment Benefits

OPERS offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for members in the member-direct plan was 4.0 percent during calendar year 2020.

Note 11 – Debt

The Lorain Port Authority has no outstanding debt as of December 31, 2020.

Conduit Debt

The Lorain Port Authority issued (\$10,000,000) ten million dollars to Altenheim Properties, Inc. in variable rate Revenue Bonds, series 2012 on November 28, 2012. The account balance as of December 31, 2020 was \$3,915,003.00.

The Lorain Port Authority issued (\$6,225,000) six million two hundred twenty-five thousand-dollar bonds to Fairfax Renaissance Development Corporation in 2013 for nine years, due June 1, 2022. The account balance as of December 31, 2020 was \$3,643,000.00.

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The Lorain Port Authority issued (\$7,800,000) seven million – eight hundred thousand dollars in Economic Development Revenue Bonds to Ohio Guidestone, series 2016 on June 7, 2016. Account balance on December 31, 2020 was \$6,182,417.28.

The Lorain Port Authority issued (\$7,600,000) seven million – six hundred thousand dollars in adjustable rate Tax Exempt Revenue Bonds, Series 2018 to Horizon Education Centers Project on December 28, 2018. The account balance as of December 31, 2020 was \$7,000,000.00.

The Lorain Port Authority is not obligated in any way to pay debt related charges on the bonds from any of its funds, and therefore, they have been excluded entirely from the Lorain Port Authority's debt presentation. There has not been and there is not currently any condition of default under the bonds of the related financing documents.

Note 12 – Contingent Liabilities

Amounts grantor agencies pay to the Port are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

We have a potential issue that could end up in litigation. There is an individual claiming injury in a slip and fall. The port has immunity and the injuries were minor in comparison to insurance coverage. Neither will pose any material reflection on the Port's balance sheet.

Note 13 – Fund Balances

Included in fund balance are amounts the Port cannot spend, including the balance of unclaimed monies which cannot be spent for five years and the un-expendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total
Nonspendable:						
Unclaimed Monies	0	0	0	0	0	\$0
Committed	144,006	0	0	0	0	\$144,006
Corpus	361,373	84	0	0	0	\$361,456
Outstanding Encumbrances	50,090	110	0	0	0	\$50,200
<i>Total</i>	<u>\$555,468</u>	<u>\$194</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$555,662</u>

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects fund are restricted committed or assigned. The fund balance of permanent funds that is not part of the non-spendable corpus is either restricted or committed. These

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restricted, committed and assigned amounts in the special revenue, debt service, capital projects and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned and committed represent economic development funds set aside. The board of directors through resolution 2020-26 authorized and directed to put economic development project revenues towards economic development related activities. Economic development related revenues include project fees obtained from Port transactions including but not limited to any financing mechanism, incentive structure, project management agreement or contract associated with economic development, or lease of land for the benefit of economic development. It is the intention of putting these specific project revenues directly towards economic development activities to further the Strategic Plan, continue to grow current programs and devote in developing new ones, while having the funds necessary to invest to ensure economic development success. Economic development revenues will be utilized for projects including but not limited to grant matches, loan funds, planning and technical services related to economic development, and property acquisition. The amount set aside in 2020 is \$149,006.04.

Note 14 – Change in Accounting Principles

For 2020, the Port has made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds, adding a separate Combined Statement of Additions, Deductions and Changes in Fund Balances (Regulatory Cash Basis) -- All Fiduciary Fund Types, and removing the fund balance classifications from the Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types.

The 2020 beginning fund balance for Fiduciary Fund Type was \$0. Therefore, no restatement of the beginning cash balance was necessary.

Note 15 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Port. The impact on the Port's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Note 16 – Subsequent Events

The Lorain Port and Finance Authority applied for the Ohio Department of Natural Resources 2020 Coastal Management Assistance Grant. This grant request is for \$100,000.00 and requires a 50% match. The LPFA is partnering with the Lorain County Metro Parks on this project and will be responsible for \$25,000.00 of the 50% match if awarded. This grant request will create a public access improvement along the Lake Erie Shoreline which will create a bike station with mapping, info kiosk, seating, harbor observation point and proper litter containers.

RESOLUTION NO. 2021-__

A RESOLUTION MAKING PERMANENT APPROPRIATIONS OF THE LORAIN PORT AUTHORITY FOR CALENDAR YEAR 2021.

WHEREAS, it is necessary to appropriate funds for the operations of the Lorain Port Authority for calendar year 2021.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the budget for the Lorain Port Authority, for the fiscal year beginning January 1, 2021, as prepared by the Fiscal Officer, and recommended by the Financial Planning and Audit Committee, be adopted as follows:

SEE ATTACHED SHEET

SECTION II. That the Chairman and/or Executive Director are authorized to certify said budget and transmit a copy of this Resolution to all officers as required by law.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes:

Nays:

Abstain:

Adopted:

Brad Mullins, Chairman

Tom Brown, Executive Director

LORAIN PORT AUTHORITY

2021 Permanent Budget Proposal January 25, 2021

Description	Actual 2019	Actual 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
Fund Classification: 1000 General						
Fund Balance 1/1	\$502,607.24	\$564,061.06	\$555,468.15	\$633,318.30	\$447,829.05	\$274,931.15
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Prior Year Encumbrances	\$13,044.00	\$30,889.31	\$50,089.56	\$30,889.31	\$30,889.31	\$30,889.31
Unencumbered Balance 1/1	\$489,563.24	\$533,171.75	\$505,378.59	\$602,428.99	\$416,939.74	\$244,041.84
Revenues						
Property and Other Local Taxes						
1000-110-0000 - General Property Tax - Real Estate	\$723,202.25	\$711,693.81	\$828,036.00	\$828,036.00	\$828,036.00	\$828,036.00
1000-190-0000 - Other - Local Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property and Other - Local Taxes Total	<u>\$723,202.25</u>	<u>\$711,693.81</u>	<u>\$828,036.00</u>	<u>\$828,036.00</u>	<u>\$828,036.00</u>	<u>\$828,036.00</u>
Intergovernmental						
1000-490-0500 - Other - Intergovernmental{ODNR Submerged Land Lease}	\$18,001.66	\$18,001.66	\$18,335.00	\$18,335.00	\$18,335.00	\$18,335.00
1000-490-0800 - Other - Intergovernmental{Miscellaneous}	\$1,694.34	\$2,813.58	\$0.00	\$0.00	\$0.00	\$0.00
1000-490-2500 - Other - Intergovernmental{TIF}	\$35,465.75	\$26,043.92	\$0.00	\$0.00	\$0.00	\$0.00
1000-490-9000 - Other - Intergovernmental{Homestead and Rollback}	\$96,919.59	\$96,031.88	\$0.00	\$0.00	\$0.00	\$0.00
Intergovernmental Total	<u>\$152,081.34</u>	<u>\$142,891.04</u>	<u>\$18,335.00</u>	<u>\$18,335.00</u>	<u>\$18,335.00</u>	<u>\$18,335.00</u>
Charges for Services						
1000-523-0000 - Recreation Entry Fees	\$36,263.18	\$600.00	\$1,000.00	\$38,000.00	\$38,000.00	\$38,000.00
1000-523-4000 - Recreation Entry Fees{Boat Launch Fees}	\$2,993.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-531-8500 - Sale of Lots {Real Estate}		\$5,000.00	\$15,000.00			
1000-590-0100 - Other - Charges for Services{2019 Spitzer then Oasis}	\$37,500.00	\$50,000.00	\$51,500.00	\$53,045.00	\$54,636.35	\$56,275.44
1000-590-0200 - Other - Charges for Services{Lorain Sailing & Yacht Club}	\$2,341.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-0300 - Other - Charges for Services{Lakeshore Railway Lease}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-0600 - Other - Charges for Services{CenturyLink Leases}	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
1000-590-0700 - Other - Charges for Services{Black River Landing}	\$17,693.23	\$150.00	\$2,500.00	\$15,000.00	\$15,000.00	\$15,000.00
1000-590-2000 - Other - Charges for Services{Economic Development}	\$32,600.00	\$25,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
1000-590-4201 - Other - Charges for Services{KIFBL}	\$0.00	\$111,668.37	\$283,884.40	\$0.00	\$0.00	\$0.00
1000-590-5100 - Other - Charges for Services{Miscellaneous Income}	\$200.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-5200 - Other - Charges for Services{Bid Fees}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-7200 - Other - Charges for Services{Lighthouse}	\$9,300.00	\$5,615.00	\$6,000.00	\$0.00	\$0.00	\$0.00
Charges for Services Total	<u>\$140,391.54</u>	<u>\$199,933.37</u>	<u>\$371,384.40</u>	<u>\$117,545.00</u>	<u>\$119,136.35</u>	<u>\$120,775.44</u>
Earnings on Investments						
1000-701-0000 - Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous						
1000-820-0000 - Contributions and Donations	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-891-0000 - Other - Miscellaneous Operating	\$10,698.56	\$1,016.73	\$0.00	\$0.00	\$0.00	\$0.00
1000-892-0750 - Other - Miscellaneous Non-Operating{Rockin' on the River}	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00

Description	2019	2020	2021	2022	2023	2024
Miscellaneous Total	\$20,698.56	\$6,016.73	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Financing Sources						
1000-931-0000 - Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-941-0000 - Advances - In	\$0.00	\$11,666.67	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$1,036,373.69	\$1,072,201.62	\$1,227,755.40	\$973,916.00	\$975,507.35	\$977,146.44

Description	2019	2020	2021	2022	2023	2024
Expenditures						
Other Security of Persons and Property - Other						
1000-190-349-0000 - Other - Professional and Technical Services	\$160.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Security of Persons and Property - Other Total	\$160.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
Recreation - Other						
1000-310-349-4000 - Other - Professional and Technical Services(Boat Laur	\$8,571.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-310-349-7000 - Other - Professional and Technical Services(River Tou	\$13,124.20	\$4,947.50	\$7,000.00	\$15,000.00	\$15,000.00	\$15,000.00
1000-310-391-7100 - Dues and Fees(Ferry Boat}	\$18,819.10	\$0.00	\$1,000.00	\$10,000.00	\$10,000.00	\$10,000.00
1000-310-490-7000 - Other - Supplies and Materials(River Tour}	\$13,816.49	\$16,435.60	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Recreation - Other Total	\$54,331.25	\$21,383.10	\$23,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Electric - Other						
1000-512-311-0000 - Electricity	\$42,640.40	\$31,329.62	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Electric - Other Total	\$42,640.40	\$31,329.62	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Gas - Other						
1000-522-313-0000 - Natural Gas	\$3,667.87	\$3,276.75	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Gas - Other Total	\$3,667.87	\$3,276.75	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Water - Other						
1000-532-312-0000 - Water and Sewage	\$18,112.41	\$10,651.34	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Water - Other Total	\$18,112.41	\$10,651.34	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Boards and Commissions - Salaries						
1000-735-132-0000 - Salaries - Administrator's Staff	\$245,830.69	\$232,263.82	\$240,500.00	\$240,500.00	\$240,500.00	\$240,500.00
1000-735-132-2000 - Salaries - Administrator's Staff(Economic Developmen	\$37,303.78	\$64,864.13	\$72,000.00	\$72,000.00	\$72,000.00	\$72,000.00
Boards and Commissions - Salaries Total	\$283,134.47	\$297,127.95	\$312,500.00	\$312,500.00	\$312,500.00	\$312,500.00
Boards and Commissions - Other						
1000-735-211-0000 - Ohio Public Employees Retirement System	\$34,206.38	\$30,736.85	\$33,670.00	\$33,670.00	\$33,670.00	\$33,670.00
1000-735-211-2000 - Ohio Public Employees Retirement System(Economic	\$5,360.08	\$9,517.13	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00
1000-735-213-0000 - Medicare	\$3,514.16	\$3,305.06	\$3,487.25	\$3,487.25	\$3,487.25	\$3,487.25
1000-735-213-2000 - Medicare(Economic Development}	\$592.19	\$1,025.01	\$1,044.00	\$1,044.00	\$1,044.00	\$1,044.00
1000-735-221-0000 - Medical/Hospitalization	\$63,374.40	\$69,418.80	\$80,126.00	\$80,126.00	\$80,126.00	\$80,126.00
1000-735-221-2000 - Medical/Hospitalization(Economic Development}	\$6,652.80	\$10,648.80	\$10,650.00	\$10,650.00	\$10,650.00	\$10,650.00
1000-735-222-0000 - Life Insurance	\$396.00	\$429.00	\$500.00	\$500.00	\$500.00	\$500.00
1000-735-225-0000 - Workers' Compensation	\$483.58	\$216.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
1000-735-225-2000 - Workers' Compensation(Economic Development}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-229-0000 - Other - Insurance Benefits	\$3,015.00	\$3,345.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
1000-735-229-2000 - Other - Insurance Benefits(Economic Development}	\$478.21	\$486.96	\$500.00	\$500.00	\$500.00	\$500.00
1000-735-240-0000 - Unemployment Compensation	\$0.00	\$1,564.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-252-0000 - Travel and Transportation	\$3,986.65	\$16.62	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
1000-735-252-2000 - Travel and Transportation(Economic Development}	\$6,500.33	\$3,709.41	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
1000-735-321-0000 - Telephone	\$16,963.74	\$13,582.95	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
1000-735-329-0000 - Other-Communications, Printing & Advertising	\$31,015.83	\$36,782.05	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
1000-735-329-2000 - Other-Communications, Printing & Advertising(Econorr	\$10,983.31	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
1000-735-329-8000 - Other-Communications, Printing & Advertising(Other P	\$2,766.95	\$2,395.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00

Description	2019	2020	2021	2022	2023	2024
1000-735-330-0000 - Rents and Leases	\$5,010.35	\$4,556.67	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
1000-735-330-6000 - Rents and Leases{ODNR Lease}	\$36,003.32	\$0.00	\$36,005.00	\$36,005.00	\$36,005.00	\$36,005.00
1000-735-330-6100 - Rents and Leases{CORPS Engineer Lease}	\$13,363.00	\$15,000.00	\$16,843.00	\$16,843.00	\$16,843.00	\$16,843.00
1000-735-341-0000 - Accounting and Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-341-2000 - Accounting and Legal Fees{Economic Development}		\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
1000-735-342-0000 - Auditing Services	\$0.00	\$2,849.50	\$10,000.00	\$10,000.00	\$0.00	\$12,000.00
1000-735-342-2000 - Auditing Services{Economic Development}			\$1,000.00	\$1,000.00		
1000-735-343-0000 - Uniform Accounting Network Fees	\$3,048.00	\$2,286.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
1000-735-344-0000 - Tax Collection Fees	\$21,357.27	\$17,086.76	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
1000-735-345-0000 - Election Expenses	\$0.00	\$27,364.24	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-346-0000 - Engineering Services	\$7,000.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
1000-735-347-0000 - Planning Consultants	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
1000-735-347-2000 - Planning Consultants{Economic Development}	\$12,500.00	\$15,706.25	\$25,000.00	\$15,000.00	\$15,000.00	\$15,000.00
1000-735-349-0000 - Other - Professional and Technical Services	\$853.13	\$0.00	\$22,500.00	\$2,500.00	\$2,500.00	\$2,500.00
1000-735-349-2000 - Other - Professional and Technical Services{Economic	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-353-0000 - Liability Insurance Premiums	\$59,418.50	\$61,516.60	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00
1000-735-391-0000 - Dues and Fees	\$8,873.14	\$6,157.22	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
1000-735-391-1500 - Dues and Fees{Bonds - Revenue}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-391-2000 - Dues and Fees{Economic Development}	\$3,962.34	\$3,248.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
1000-735-410-0000 - Office Supplies and Materials	\$5,868.39	\$4,337.91	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
1000-735-420-0000 - Operating Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-431-0000 - Repairs and Maintenance of Buildings and Land	\$177,224.27	\$182,245.18	\$175,000.00	\$200,000.00	\$200,000.00	\$200,000.00
1000-735-431-5300 - Repairs and Maintenance of Buildings and Land{GOO}	\$639.80	\$927.49	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
1000-735-690-8500 - Other - Other{Real Estate}	\$4,039.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Boards and Commissions - Other Total	\$549,451.10	\$533,460.46	\$640,905.25	\$635,905.25	\$624,905.25	\$636,905.25
Tax Refunds - Other						
1000-760-600-8500 - Other{Real Estate}	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Refunds - Other Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay - Other						
1000-800-510-0000 - Land and Land Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-800-540-0000 - Machinery, Equipment and Furniture	\$270.04	\$6,021.26	\$5,000.00	\$2,500.00	\$2,500.00	\$2,500.00
1000-800-590-0000 - Other - Capital Outlay	\$11,819.00	\$154,210.71	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Capital Outlay - Other Total	\$12,089.04	\$160,231.97	\$105,000.00	\$102,500.00	\$102,500.00	\$102,500.00
Other Financing Uses						
1000-910-910-0000 - Transfers - Out	\$11,333.33	\$11,666.67	\$0.00	\$0.00	\$0.00	\$0.00
1000-920-920-0000 - Advances - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other - Other Financing Uses Total	\$11,333.33	\$11,666.67	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$974,919.87	\$1,069,127.86	\$1,149,905.25	\$1,159,405.25	\$1,148,405.25	\$1,160,405.25

Description

2019

2020

2021

2022

2023

2024

Description	2019	2020	2021	2022	2023	2024
Fund Classification: 2061 Special Revenue Marine Patrol						
Fund Balance 1/1	\$2,823.73	\$5,852.25	\$193.52			
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00			
Prior Year Encumbrances	\$1,612.87	\$1,415.34	\$110.00			
Unencumbered Balance 1/1	\$1,210.86	\$4,436.91	\$83.52			
Revenues						
Intergovernmental						
2061-422-0000 - State - Restricted	\$34,000.00	\$35,000.00	\$35,000.00			
Other Financing Sources						
2061-931-0000 - Transfers - In	\$11,333.33	\$11,666.67	\$0.00			
2061-941-0000 - Advances - In	\$0.00	\$0.00	\$0.00			
Total Revenue	<u>\$45,333.33</u>	<u>\$46,666.67</u>	<u>\$35,000.00</u>			
Expenditures						
Police Enforcement - Salaries						
2061-110-132-0000 - Salaries - Administrator's Staff	\$24,900.25	\$31,635.00	\$18,450.00			
Police Enforcement - Other						
2061-110-211-0000 - Ohio Public Employees Retirement System	\$3,486.04	\$4,433.10	\$2,583.00			
2061-110-213-0000 - Medicare	\$361.08	\$459.26	\$267.53			
2061-110-225-0000 - Workers' Compensation	\$0.00	\$801.00	\$575.64			
2061-110-270-0000 - Uniforms and Clothing	\$2,112.00	\$1,413.93	\$678.00			
2061-110-353-0000 - Liability Insurance Premiums	\$0.00	\$5,388.00	\$5,500.00			
2061-110-400-0000 - Supplies and Materials	\$11,314.48	\$7,600.05	\$2,224.35			
2061-110-433-0000 - Repairs and Maintenance of Motor Vehicles	\$0.00	\$0.00	\$4,805.00			
2061-110-440-0000 - Small Tools and Minor Equipment	\$130.96	\$595.06	\$0.00			
Police Enforcement - Other Total	<u>\$17,404.56</u>	<u>\$20,690.40</u>	<u>\$16,633.52</u>			
Capital Outlay - Other						
2061-800-400-0000 - Supplies and Materials	\$0.00	\$0.00	\$0.00			
Other Financing Uses						
2061-920-920-0000 - Advances - Out	\$0.00	\$0.00	\$0.00			
Total Expenditures	<u>\$42,304.81</u>	<u>\$52,325.40</u>	<u>\$35,083.52</u>			

Description	2019	2020	2021	2022	2023	2024
Fund Classification: 20___ Special Revenue Paddling Enhancement Grant						
Fund Balance 1/1			\$0.00			
Fund Balance Adjustments			\$0.00			
Prior Year Encumbrances			\$0.00			
Unencumbered Balance 1/1			\$0.00			
Revenues						
Intergovernmental						
20__-411-0000 - Federal - Restricted			\$32,175.00			
Other Financing Sources						
20 __-941-0000 - Advances - In			\$0.00			
Total Revenue			<u>\$32,175.00</u>			
Expenditures						
Capital Outlay - Other						
20__-800-590-0000 - Other - Capital Outlay			\$32,175.00			
Other Financing Uses						
20__-920-920-0000 - Advances - Out						
Total Expenditures			\$32,175.00			

Description	2019	2020	2021	2022	2023	2024
Fund Classification: 4201 Grant Construction KIFBL						
Fund Balance 1/1	\$14,119.69	\$14,119.69	\$0.04			
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00			
Prior Year Encumbrances	\$0.00	\$14,119.69	\$0.00			
Unencumbered Balance 1/1	\$14,119.69	\$0.00	\$0.04			
Revenues						
Intergovernmental						
4201-411-0000 - Federal - Restricted	\$0.00	\$1,419,249.45	\$3,300,750.55			
4201-841-0000 - Capital Contributions	\$0.00	\$925,786.32	\$2,659,677.12			
Other Financing Sources						
4201-941-0000 - Advances - In						
Total Revenue	\$0.00	\$2,345,035.77	\$5,960,427.67			
Expenditures						
Capital Outlay - Other						
4201-800-346-0000 - Engineering Services	\$0.00	\$73,640.00	\$101,360.00			
4201-800-347-0000 - Planning Consultants	\$0.00	\$14,119.69	\$0.00			
4201-800-391-0000 - Dues and Fees	\$0.00	\$111,668.37	\$283,884.40			
4201-800-590-0000 - Other - Capital Outlay	\$0.00	\$2,159,727.36	\$5,575,183.31			
Other Financing Uses						
2061-920-920-0000 - Advances - Out						
Total Expenditures	\$0.00	\$2,359,155.42	\$5,960,427.71			

General Fund

5/14/2019

General Ledger Account Name	Account Type	From	To	Increase/ Decrease
	Revenue	-	-	-
	Revenue	-	-	-
	Revenue	-	-	-
	Revenue	-	-	-
	Total General Fund Revenues Adjustments			<u>-</u>
	Appropriation	-	-	-
	Appropriation	-	-	-
	Appropriation	-	-	-
	Appropriation	-	-	-
	Appropriation	-	-	-
	Appropriation	-	-	-
	Total General Fund Appropriations Adjustments			<u>-</u>

Kelley's Island Ferry Boat Line (Capital Project)

General Ledger Account Name	Account Type	From	To	Increase/ Decrease
	Revenue	-	-	-
	Revenue	-	-	-
	Total Kelley's Island Ferry Boat Line Revenue Adjustments			<u>-</u>
	Appropriation	-	-	-
	Appropriation	-	-	-
	Total Kelley's Island Ferry Boat Line Appropriation Adjustments			<u>-</u>

Ariel on Broadway (Agency Fund)

General Ledger Account Name	Account Type	From	To	Increase/ Decrease
	Revenue	-	-	-
	Revenue	-	-	-
	Total Ariel on Broadway Revenue Adjustments			<u>-</u>
	Appropriation	-	-	-
	Appropriation	-	-	-
	Total Ariel on Broadway Appropriation Adjustments			<u>-</u>

Rockin' on the River (Agency Fund)

General Ledger Account Name	Account Type	From	To	Increase/ Decrease
	Revenue	-	-	-
	Revenue	-	-	-
	Total Rockin' on the River Revenue Adjustments			<u>-</u>
	Appropriation	-	-	-
	Appropriation	-	-	-
	Total Rockin' on the River Appropriation Adjustments			<u>-</u>
	Total Agency Fund Revenues			-
	Total Agency Fund Appropriations			-

July 15, 2020

J. Craig Snodgrass
Lorain County Auditor
226 Middle Ave.
Elyria, Oh 44035

Mr. Snodgrass,

Re: 2021 Estimated Resources

The Lorain Port Authority requests an Amended Certificate of Estimated Resources reflecting changes in the following funds:

<u>Fund</u>	<u>From</u>		<u>To</u>		<u>Increase</u> <u>(Decrease)</u>
General Fund	\$ -		\$ -		\$ -
Special Revenue	\$ -		\$ -		\$ -
Debt Service	\$ -		\$ -		\$ -
Capital Project Funds	\$ -		\$ -		\$ -
Special Assessment Funds	\$ -		\$ -		\$ -
Enterprise Funds	\$ -		\$ -		\$ -
Internal Service Funds	\$ -		\$ -		\$ -
Trust and Agency Funds	\$ -		\$ -		\$ -
Total:	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

The reason for the increase/decrease in Estimated Resources:

Sincerely,

Yvonne Smith, Accountant
Lorain Port Authority

July 14, 2020

J. Craig Snodgrass
Lorain County Auditor
226 Middle Ave.
Elyria, Oh 44035

Mr. Snodgrass,

Re: 2021 Temporary Budget Appropriations

The Lorain Port Authority requests an Amended Certificate of Appropriations reflecting changes in the following funds:

Fund	From	To	Increase (Decrease)
General Fund	\$ -	\$ -	\$ -
Special Revenue	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Capital Project Funds	\$ -	\$ -	\$ -
Special Assessment Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ -	\$ -	\$ -
Internal Service Funds	\$ -	\$ -	\$ -
Trust and Agency Funds	\$ -	\$ -	\$ -
Totals:	\$ -	\$ -	\$ -

I have enclosed a copy of the 2021 Temporary Budget Appropriations Resolution No. 2020 - ?? for your review.

Sincerely,

Yvonne Smith, Accountant
Lorain Port Authority

