



319 Black River Lane  
Lorain, Ohio 44052  
440.204.2269  
lorainport.com

**DATE:** February 4, 2022  
**TO:** Board of Directors  
**FROM:** Matthew Kusznr, Chairman, Financial Planning & Audit Committee  
**SUBJECT:** Meeting Notice

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Please be advised that a Financial Planning & Audit Committee Meeting has been scheduled for 5:30 p.m. on

Tuesday, February 8, 2022

**Location:**  
Lorain Port and Finance Authority  
319 Black River Lane  
Lorain, OH 44052

**cc:** Mayor/Administration  
City Council  
Media

**Lorain Port and Finance Authority**  
Financial Planning & Audit Committee Meeting  
Monday, February 8, 2022, at 5:30 p.m.  
Port Office

**AGENDA**

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- I. Roll Call
- II. Disposition of Meeting Minutes
  - A. June 14, 2021, Financial Planning & Audit Committee Meeting
  - B. November 30, 2021, Joint Bylaws & Personnel and Financial Planning & Audit Committee Meeting
- III. Report of Chairman
  - A. 2022 Budget Work Session
- IV. Other Business
- V. Adjournment

**Lorain Port and Finance Authority**  
**Board of Directors**  
**Financial Planning & Audit Committee Meeting**  
**Tuesday, June 14, 2021, at 4:30 p.m.**  
**Port Office**

**Committee:** Ms. Bonilla; Messrs. Kuszniir and Scott

**Board Members:** None

**Staff:** Tom Brown, Executive Director  
Tiffany McClelland, Assistant Director  
Yvonne Smith, Accountant  
Kelsey Leyva-Smith, Office Manager

**Guests:** None

**I. Roll Call**

- A.** The committee meeting was called to order at 4:32 p.m. by Chairman Matthew Kuszniir with a roll call indicating a quorum present.

**II. Report of Chairman**

- A. Budgetary Processes:** Mr. Kuszniir turned the floor over to Mrs. Smith. She said feel free to ask questions as they come up. The port authority operates through fun accounting and currently has a general fund, a special revenue fund and capital project fund. The general fund is basically all your operations that don't require their own fund. A special revenue fund is usually a grant or any money to be spent for a specific purpose. Capital projects are either to buy equipment or land or construct a building. The board sets and approves tax rates, levies, legal level of control, how much control is given to the staff and executive director. The board also approves annual and temporary budgets. Staff prepares resolutions and supplementals, which is a budget amendment. Mr. Scott asked if the slides Mrs. Smith was showing were available online? Mrs. Smith said she can send it in an email. She continued on about tax budget hearings. Our budget must be passed by July 15<sup>th</sup> and submitted to the county by July 20. Since our July meeting is on July 13, Mrs.

Smith will advertise our budget is ready for public review by July 2. Mr. Brown said the July budget is a really educated guess, for lack of a better term. When we submit the budget, we can't count our carryover amount, so that's why we back out some expenses to just the bare minimum. Then in November or December the bylaws committee and financial committee would meet to discuss employee compensation and plug that into the budget. The financial committee will pass a permanent budget in January or February, which is the detailed, best guess version. Mr. Brown said even that is a living document that can change periodically. For example, if Ms. McClelland were to get a financing deal and collect a fee we weren't anticipating, we would need to amend the budget. He just wanted to stress that the July budget is an educated guess. Mrs. Smith said the state auditors have a rule in place. Even though we have a pretty good idea of what our carryover will be, we can't count it initially and our expenditures cannot exceed our revenues. That rule is a main reason why we cut some expenditures that are low priority to balance it out. Once we close the year and have our exact carryover amount, then we can plug it back in and reappropriate those items. Mr. Brown said this is an interesting year to be a new board member because due to Ms. McClelland project with Kelley's Island Ferry Boat Line, we're garnishing a large fee, so the 2021 budget will look better than it has historically. In 2022, the budget will be more of an average year. Mr. Scott asked how we got the KIFBL project? Mr. Brown explained the KIFBL received the federal funding almost a decade ago and needed a public partner. They struggled with agencies in their area for years. Then they went to the Vermilion Port Authority and had some legal issues and personality issues, so Vermilion reached out to us for help. Vermilion was ultimately cut out of the deal. Ms. McClelland said staffing was a huge issue for them. You need a full-time staff to do a project of this magnitude. ODOT is very strict in their requirements, and they eventually got fed up making exceptions for Vermilion. Ms. McClelland explained we've worked through a project like this before, and when ODOT learned we were stepping in, we had some credibility behind us.

Mrs. Smith said we built the Jet Express boat in the same manner. Moving on, Mrs. Smith said she sends in the year-end balance to the county at the end of December when she's closing in January. That typically takes a few weeks because she's waiting for outside information. Mr. Brown has the authority to make budget amendments except if they deal with personnel salaries. Mr. Brown said he also has to come before the board for anything over \$10,000. Mrs. Smith said the temporary appropriations can be in place until April, but typically February is when the permanent budget is set. Even though something may be budgeted, that doesn't necessarily mean you have the cash in hand. Levy funding usually comes in twice a year, once around mid-March and again around October. We still have to watch the cash flow. Once the board passes a budget, Mrs. Smith then submits it to the county auditors. They're very quick about getting back to us. With government accounting, when we want to buy something, we have to open purchase orders. If an emergency does come up, we can handle it at the time, but the next business day a then and now purchase order would have to be opened. That basically means we had the money when it happened (then) and we are able to cover it (now). Transfers are a permanent movement of money. An example is a grant match. Advances are basically loans between funds. Mrs. Smith said each account is self-balancing and has to be in the black. An example would be the Paddle Enhancement Grant. Because it is a reimbursable grant, we advance the full amount from our general fund and are then repaid by ODNR when the project is complete. Mr. Brown said he's pretty sure we're going to get a Coastal Management Grant and it would be the same situation. We applied for \$100,000, so in theory ODNR would give us the \$50,000 match. We applied in conjunction with the Lorain County Metro Parks. If that comes through, the new board members will see the process from beginning to end. At the end we would submit our bills and get paid back. Mr. Scott asked how many outstanding grants we normally have at one time? Mr. Brown said we generally don't have more than two or three that we're managing at a time, but it all depends on luck and what's out there.

Black River Landing and the Mile-Long Pier were large grant projects. Ms. McClelland said our brownfield assessments are through grant dollars. Mrs. Smith said the Marine Patrol is grant funded, too.

- B. Review of May 2021 Financials:** Mrs. Smith said you start in the top left with the fund number and work your way down. Listed are the General Fund, Paddle Enhancement Grant, USEPA, Marine Patrol and KIFBL. She said not to worry about the unencumbered balance. It's only because we have outstanding purchase orders related to a reimbursable project. Ms. Bonilla asked why there was \$.04 left in KIFBL? Mrs. Smith said it's a rounding error. Some of the contractors are paid directly. Typically, Ms. McClelland approves it, Mrs. Smith sends it to ODOT, they approve and send it to accounting, and this was a rounding difference. Mrs. Smith said it will come out in the end. When a contractor is paid directly, she is notified and then enters that payment into the accounting system, but the money doesn't actually go through us. Mrs. Smith said there are three levels of detail in the financials. The first is the fund level. It gives a snapshot of the entire agency on one page. To drill down into each line item a little bit more, the next page is the revenue summary. You can see how much was taxes, intergovernmental, charges for services, etc. Transfers and advances are kept separate so they can be tracked. The third level is the revenue status report which breaks it down even further. It shows for the KIFBL project we've already collected \$151,000 this year in fees. You can do this with each fund, and it does all tie back. It's the same for appropriations, too. Mr. Brown said if we have a project come up, we can't touch personnel accounts, but we can supplement from another account that has available funds we don't anticipate needing. Mr. Scott asked where the funding was going to come from for the new stage? He doesn't see much wiggle room in the budget as it stands. Mr. Brown said funding could come from a grant, but that's why he tried to taper expectations after we saw The Ribbon. We've considered the fact we spend \$15,000 a year in maintenance and storage of the stage top, and Mr. Bob Early spends \$6,000 a night on sound/lighting installation. If we had a permanent sound

guy, Mr. Early would spend far less on that and we could then renegotiate the contract. We're trying to amortize what we think we can save by making the improvement. Creatively, can we get a sponsorship fee, or garner a grant or finance the project? Ms. McClelland said we do not have \$1 million ready for a stage. Mr. Brown said even if we averaged a \$1.2 million budget the next five years, we can't afford to put 30% of that budget toward something we use 30 days of the year. Realistically, we want to get to a budget point that we think is achievable. He said the key to the Mentor trip is it will show us hypothetically what \$2 million get you. Mr. Brown said he thinks we can have an iconic, eye-appealing stage without spending \$10 million to do it. The budget will depend on grants and sponsorships. Mr. Kuszniir said he reviews the financials with Mrs. Smith each month. He picks a few receipts to pull and double check and makes sure the fund balances match. Mrs. Smith said it's essentially a mini audit. She said Mr. Kuszniir reviews the list of payments, and he signs off on the bank reconciliation, too. The auditors look for that kind of checks and balances to be in place. Mr. Brown said even purchase orders are typically opened by Mrs. Smith or Mrs. Leyva-Smith and then approved by himself or Ms. McClelland.

- C. 2022 Budget: Mrs. Smith said this was sent out in the board packet. The carryover is \$635,000. She said you'll see some red marks in the corners of a few pages and those are just notes. The first note is that \$149,000 is set aside from that carryover for economic development. The next item down is \$25,000 for entry fees. That breaks down to \$15,000 for River Tours and \$10,000 for the Jet Express. Then when you see economic development with \$10,000 going across, that is from Ariel on Broadway for each year through our agreement. Moving on to expenditures, under 2022, the second grouping is all \$0. But then you see figures in 2023 and 2024. Mrs. Smith said that is to show the expenditures will be added back following the year-end close when the carryover is added in. Mr. Brown said it will make more sense in January/February. Mr. Scott said he understands and sees the work that goes into doing it this way. Mr. Brown said when he was a board member the July

budget used to be based on the carryover, but acceptable practices changed in recent years. Mrs. Smith said it was three or four years ago that it changed. We back out the shuttle boat expenses, engineering and usually capital. Mr. Kuszniir asked for an explanation of the items highlighted in yellow. Mrs. Smith said those are items named in the resolution as expenditures that can be charged against economic development revenues, which are in green. Mr. Brown explained this is a way to track our growth. Mrs. Smith said we typically budget out the length of our levy. Once we close 2021, 2022 will change to the actual figures. Mr. Brown said economic development related items are hard to track because almost everything we do drives it, so this setup may change in the future. It actually adds confusion. All of our tracking is internal. Mrs. Smith said she's always available for questions. Mr. Kuszniir moved to recommend approval of the 2022 budget appropriations to the full board. Second by Mr. Scott. Motion carried.

### **III. Other Business**

- A.** Mr. Scott asked about the stage project and if we get a design or funding first? Mr. Brown said he has \$20-25,000 airmarked for planning this year to engage an architect for nice renditions. The idea is to have a conceptual design and budget to go out for sponsorships. Ms. McClelland said there are grants and different funding avenues but fundamentally you have to have something to give to them. When we're going for these grants, they ask you to plan out the entire things and almost be shovel ready before considering giving you grant dollars. We're trying to get there. In 2020, we wrote in for state capital money and it was a complete stab in the dark. Mr. Brown said if we apply next year, we should have this nice packet to attach. Mr. Scott asked what happens if Mr. Earley retires? Ms. McClelland said we're thinking about that already. Mr. Brown said with this stage, we want to attract different promoters here, but you have to take proposals with a grain of salt. We want to host. Rockin' on the River is an economic development driver. Ms. McClelland said Black River



Landing would still have events even if for some reason RORT weren't here. We want more exposure with plays and musical theatre.

#### **IV. Adjournment**

- A.** There being no further business to come before the Financial Planning and Audit Committee, Mr. Scott moved to adjourn. Ms. Bonilla seconded. The motion carried and the meeting adjourned at 5:37 p.m.

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Matthew Kuszniir, Chairman

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Tom Brown, Executive Director

**Lorain Port and Finance Authority**  
**Board of Directors**  
**Joint Committee Meeting**  
**Bylaws & Personnel and Financial Planning & Audit Committees**  
**Tuesday, November 30, 2021, at 5:00 p.m.**  
**Port Office**

**Bylaws Committee:** Messrs. Sommers, Mullins (5:04 p.m.), Veard and Zgonc (4)

**Financial Committee:** Ms., Bonilla; Messrs. Kuznir, Sommers and Zellers (4)

**Board Members:** Mr. Nielsen (5:05 p.m.)

**Staff:** Tom Brown, Executive Director  
Tiffany McClelland, Assistant Director  
Yvonne Smith, Accountant  
Kelsey Leyva-Smith, Office Manager  
Mike Brosky, Esq., Attorney  
Lil, Goose Dog

**Guests:** None

### **I. Roll Call**

- A.** The committee meeting was called to order at 5:00 p.m. by Bylaws and Personnel Committee Chairman Neil Sommers and Financial Planning & Audit Committee Chairman Matthew Kuznir with a roll call indicating a quorum present for both committees.

### **II. Disposition of Meeting Minutes**

- A.** November 12, 2019, Bylaws & Personnel Committee Meeting: Mr. Veard moved to approve the minutes. Second by Mr. Zgonc. Motion carried.
- B.** January 25, 2021, Financial Planning & Audit Committee Meeting: Mr. Zellers moved to approve the minutes. Ms. Bonilla seconded. Motion carried.

### **III. Report of Chairman**

- A.** December 2021 Budget Amendment: Mr. Kuznir turned the floor over to Mrs. Smith. She said she wanted to start with 2022. We've had a temporary budget in place since July. At this point, she sees no sense in doing another one until we close the year and know the actual carryover. The permanent

2022 budget is usually passed in February. Mr. Brown said in the past we've passed a second temporary budget which can be somewhat confusing. (Mr. Mullins 5:04 p.m.) This year we've streamlined the process. We're covered through March 31, 2022, with our current temporary budget and are skipping an unnecessary step. Mrs. Smith said she would walk through a few changes pertaining to the budget amendment. (Mr. Nielsen 5:05 p.m.) While copies of the report were printing, Mr. Kuszniir asked what the difference was between the board packet documents and tonight's handout? Mrs. Smith said the handout is an updated balance of each line item. The shorter handout starts with the revenues in the general fund. It gives you each line item as well as what was brought in and what is outstanding. To the far right is the year-to-date percentage we've received so far. Mrs. Smith said not to worry that property taxes was at 90% because if you go down to Intergovernmental (Homestead rollback) you see \$95,000 that came in. It's an oddity between the state and county auditors and how they want you to budget the funds. You basically just combine the two line items. Then you have the ODNR Submerged Land Lease line item. It should come in any day now. Miscellaneous revenue was a covid-19 workers compensation that they sent back to everybody. Then under recreational fees, we didn't do quite as well as projected so it will be reduced. Under sale of lots we sold another piece of property, so we'll be asking for that line item to be increased by \$64,500. Oasis Marinas is paid up for this year. Mrs. Smith said she's still working on receiving a refund from CenturyLink for \$1,500. Under Black River Landing, we have not rented as much as in the past. Other Charges for Services Misc. was the LoCo 'Yaks and King Fishery lease agreements. Under Economic Development, we're still expecting a \$10,000 payment from Ms. Radhika Reddy. For Kelley's Island, we always leave everything in there until the end of the year. Once we close the year, we move what we know we're going to be receiving for that project into next years' budget. Contributions and donations are the swing sponsorships. For the Bonaminio Family we budgeted \$30,000 and ended up not needing that much, so we'll be reducing

that line item. Mr. Mullins asked if we were paid back by the Bonaminio Family? Mrs. Smith said yes. The matching amount is in the expense report. She said the Paddle Enhancement Grant and Marine Patrol Grant reimbursements came in. The Inclusive Project Planning Grant is in process. Mrs. Smith said the city should be making their payment any day now. For the KIFBL Project, we're hoping to get most of the federal funds in this year to avoid needing another federal single audit next year. The Port and Park Bike Trail Station match amount has been appropriated. Mr. Mullins asked if we only collected \$171,111 of the \$283,000, we budgeted? Mrs. Smith said the \$283,000 is the remaining balance of what we will be getting in fees but until we close the year, she always leaves the full contract amount in case we receive another payment in December. She said if we receive no additional payments this year, about \$112,000 will carry over to next year's revenues. Mr. Brown said it's fluid. We didn't experience any loss. We expected to have all the payments in by July but there were delays with the vessel. Mr. Kusznr asked if the \$3,600 under Miscellaneous non-operating (Rockin' on the River) needed to be included in the budget amendment? Mrs. Smith explained it did not because it's a custodian fund. Moving on to appropriations, they are up to date as of today. Mrs. Smith said starting with the general fund, we have reserved for encumbrances which are purchase orders carried over from last year to this year. Final appropriation is the fourth column over. The unencumbered balance is what is available to be spent. ON the far right is the percentage of year-to-date expenditures for that particular line item. Other professional and technical services is for when we sometimes need security. The one identified as (Shuttle Boat) is for captain services. The next line item is supplies and materials for the shuttle boats, which includes everything from fuel to maintenance items and accessories. The next line item is electric, and Mrs. Smith doesn't anticipate the entire purchase order to be used, so it will be closed at the end of the year. The salaries figures include pay through this coming Friday. Under Salaries (economic development), Mrs. Smith said she's requesting an additional \$1 in that account due to rounding error. Staff

doesn't have the authority to change line items related to personnel without board approval. She said we're pretty healthy. Travel and transportation, for example, only spent 37 percent of the appropriated amount. Phone is at 55 percent. Mrs. Smith said we live on a carryover. The county allows government entities to run on their temporary budget until April 1. Mr. Mullins asked if appropriations were adjusted based on previous years? Mrs. Smith said yes. Mr. Brown said staff has started going through and closing unnecessary purchase orders. We should end up with more than our estimated carryover. Mrs. Smith said rents and leases is pretty standard. The ODNR Submerged Land Lease has to stay the same. The you have Army Corps of Engineers. We're still working on that because we use pier offsets for that, but it should be complete before year-end. We haven't used anything in Accounting and Legal (economic development). A lot of these line items are at 50-some percent, so we're in good shape. Dues and fees we're about done with for the year and it's at 88 percent. We have purchase orders open for any foreseeable maintenance items. In Capital, we have almost \$14,000 unencumbered. Mrs. Smith said we are finished with the Marine Patrol payroll as of Friday. It has already been processed. Mr. Zellers asked about Capital Outlay and what that is? Mrs. Smith said those are usually large projects. Mr. Brown said he considers it an infrastructure repair or improvement. It's bigger than a maintenance issue. Mr. Mullins asked how long the Marine Patrol operates? Mrs. Smith said we are required to go through Labor Day. But you can go longer if you have funding left. The report is due by December 15. The boat was taken from the water today or tomorrow. Mr. Mullins asked if the money could be used toward any marine patrol need? Mrs. Smith said we'd have to ask for permission from ODNR to change our budget we submitted to them. She said the officers have everything they need. Mr. Brown said the program should be going to the Lorain Police Department. Mrs. Smith said even if we spent every penny, we'd have more than \$600,000 in carryover dollars. Looking at the budget amendment, under recreational fee, we need to change it to \$12,800. Sale of lots needs to be increased to \$68,500. Black

River Landing was \$6,000 but we need to up that to \$18,000 because Mr. Bob Earley paid yesterday for the 2022 season. Lorain Lighthouse, we'd like to increase that to \$13,839. We initially projected \$10,00 but they did very well this year. Contributions and donations are the funds for the swings. We also need to budget the \$22,500 we received from the Bonaminio Family. The next page starts expenditures. Mrs. Smith said everything is staying the same except for Dues and Fees (ferry boat). We initially had \$10,000 projected and that was changed to \$0. Mr. Brown said the Jet Express didn't really run this year. One trip went to the Cleveland Browns Game, but two got cancelled. The Jet Express handled ticket sales and advertising, and we want to continue that moving forward. It was nothing gained, and nothing lost this year. Mr. Zellers asked about the electricity figures? Mr. Brown said electricity was impacted by COVID-19. Mrs. Smith said Oasis Marinas also took over the Black River Wharf portion of the bill. Everything else basically stayed the same as we had it. Salaries (economic development) need \$1. Auditing Services (economic development) was also reduced from \$2,000 to \$0. Additionally, we are requesting to create the ESID Fund to allow for better tracking year to year. Mr. Brown said it's a legal requirement for our Energy Special Improvement District. We have to show what fees come in and where they are. It's one extra line item. Mrs. Smith said we've already received \$2,500 this year. Kelley's Island will move over once we close. Same for the Port and Parks Bike Station. The goal is to present this to the full board for approval on December 14. Mr. Zellers said we look to be in very good shape. Mr. Kuszniir said this isn't the final conversation about the 2022 budget. Mr. Brown said in 2022 we're going to ask to reintegrate economic development payroll and expenses back into one. He and Ms. McClelland's activities overlap, so it's not as easy to track the difference. It's sort of confusing and sometimes silly. Ms. McClelland said that's why we have to ask for \$1. It wouldn't be necessary if the accounts were together. Revenues will still be tracked separately. Mr. Zellers moved to approve the December budget

amendment with the additional \$12,000 from Mr. Earley. Second by Mr. Sommers. Motion carried.

- B. 2022 Employee Compensation:** Mr. Sommers asked if there was a need for executive session. Mr. Nielsen said yes. Mr. Zgonc moved to enter executive session. Second by Mr. Veard. Roll call vote as follows:

**Ayes: 3            Nays: 0            Abstain: 0            Motion Carried**

The staff was excused for the executive session. Mr. Veard moved to exit executive session. Second by Mr. Zgonc. Motion carried. Following the executive session, Mr. Sommer said there was a recommendation from the committee for a 5 percent wage increase and two additional holiday days for staff in 2022. Mr. Veard moved to recommend the 5 percent wage increase and two additional holidays to the full board for approval. Second by Mr. Zgonc. Motion carried.

#### **IV. Other Business**

- A.** None.

#### **V. Adjournment**

- A.** There being no further business to come before the Bylaws & Personnel and Financial Planning & Audit Committees, Mr. Zellers moved to adjourn. Ms. Bonilla seconded. The motion carried and the meeting adjourned at 6:11 p.m.

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Neil Sommers, Chairman (Bylaws)

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Tom Brown, Executive Director

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Matthew Kuszniir, Chairman (Financial)

## LORAIN PORT AUTHORITY

2022 Permanent Budget Proposed February 8, 2022

Description	Actual 2020	Actual 2021	Budget 2022	2023
<b>Fund Classification: 1000 General</b>				
Fund Balance 1/1	\$564,061.06	\$555,468.15	\$737,008.05	\$647,883.49
Fund Balance Adjustments	\$0.00	\$154.40	\$0.00	
Prior Year Encumbrances	\$30,889.31	\$50,089.56	\$0.00	
Unencumbered Balance 1/1	\$533,171.75	\$505,378.59	\$737,008.05	
<b>Revenues</b>				
Property and Other Local Taxes				
1000-110-0000 - General Property Tax - Real Estate	\$711,693.81	\$745,405.25	\$840,104.00	
Property and Other - Local Taxes Total	<u>\$711,693.81</u>	<u>\$745,405.25</u>	<u>\$840,104.00</u>	
Intergovernmental				
1000-490-0500 - Other - Intergovernmental{ODNR Submerged Land Lease}	\$18,001.66	\$18,086.50	\$18,335.00	
1000-490-0800 - Other - Intergovernmental{Miscellaneous}	\$2,813.58	\$4,298.15	\$0.00	
1000-490-9000 - Other - Intergovernmental{Homestead and Rollback}	\$96,031.88	\$95,741.67	\$0.00	
Intergovernmental Total	<u>\$142,891.04</u>	<u>\$118,126.32</u>	<u>\$18,335.00</u>	
Charges for Services				
1000-523-0000 - Recreation Entry Fees	\$600.00	\$14,920.70	\$12,000.00	
1000-531-8500 - Sale of Lots {Real Estate}	\$5,000.00	\$68,500.00	\$0.00	
1000-590-0100 - Other - Charges for Services{Oasis}	\$50,000.00	\$51,500.00	\$53,045.00	
1000-590-0600 - Other - Charges for Services{CenturyLink Leases}	\$1,500.00	\$0.00	\$3,000.00	
1000-590-0700 - Other - Charges for Services{Black River Landing}	\$150.00	\$17,850.00	\$15,000.00	
1000-590-0800 - Other - Charges for Services{Miscellaneous}	\$400.00	\$1,411.00	\$0.00	
1000-590-2000 - Other - Charges for Services{Economic Development}	\$25,000.00	\$11,000.00	\$10,000.00	
1000-590-4201 - Other - Charges for Services{KIFBL}	\$111,668.37	\$203,647.38	\$80,237.02	
1000-590-7200 - Other - Charges for Services{Lighthouse}	\$5,615.00	\$13,839.00	\$12,500.00	
Charges for Services Total	<u>\$199,933.37</u>	<u>\$382,668.08</u>	<u>\$185,782.02</u>	
Earnings on Investments				
1000-701-0000 - Interest	\$0.00	\$0.00	\$0.00	
Miscellaneous				
1000-820-0000 - Contributions and Donations		\$12,500.00		
1000-820-5500 - Contributions and Donations{Bonaminio Family}		\$22,499.25		
1000-891-0000 - Other - Miscellaneous Non-Operating		\$697.19		
1000-892-0750 - Other - Miscellaneous Non-Operating{Rockin' on the River}	\$0.00	\$10,000.00		
Miscellaneous Total	<u>\$6,016.73</u>	<u>\$45,696.44</u>	<u>\$0.00</u>	
Other Financing Sources				
1000-931-0000 - Transfers - In	\$0.00	\$0.00	\$0.00	
1000-941-0000 - Advances - In	\$11,666.67	\$0.00	\$0.00	
Total Revenue	<u>\$1,072,201.62</u>	<u>\$1,291,896.09</u>	<u>\$1,044,221.02</u>	



Description	2020	2021	2022	2023
<b>Expenditures</b>				
Other Security of Persons and Property - Other				
1000-190-349-0000 - Other - Professional and Technical Services	\$0.00	\$576.00	\$0.00	
Other Security of Persons and Property - Other Total	\$0.00	\$576.00	\$0.00	
Recreation - Other				
1000-310-349-7000 - Other - Professional and Technical Services{Shuttle Boats}	\$4,947.50	\$15,937.50	\$17,000.00	
1000-310-490-7000 - Other - Supplies and Materials{River Tour}	\$16,435.60	\$14,245.17	\$15,000.00	
Recreation - Other Total	\$21,383.10	\$30,182.67	\$32,000.00	
Utilities				
1000-512-311-0000 - Electricity	\$31,329.62	\$35,425.75	\$40,000.00	
1000-522-313-0000 - Natural Gas	\$3,276.75	\$4,382.20	\$7,500.00	
1000-532-312-0000 - Water and Sewage	\$10,651.34	\$10,264.93	\$12,000.00	
Utilities Total	\$10,651.34	\$50,072.88	\$59,500.00	
Boards and Commissions - Salaries				
1000-735-132-0000 - Salaries - Administrator's Staff	\$232,263.82	\$230,576.32	\$320,000.00	
1000-735-132-2000 - Salaries - Administrator's Staff{Economic Development}	\$64,864.13	\$70,529.04	\$7,750.00	
Boards and Commissions - Salaries Total	\$297,127.95	\$301,105.36	\$327,750.00	
Boards and Commissions - Other				
1000-735-211-0000 - Ohio Public Employees Retirement System	\$30,736.85	\$32,039.56	\$44,800.00	
1000-735-211-2000 - Ohio Public Employees Retirement System{Economic Developn	\$9,517.13	\$10,813.51	\$775.38	
1000-735-213-0000 - Medicare	\$3,305.06	\$2,944.60	\$4,640.00	
1000-735-213-2000 - Medicare{Economic Development}	\$1,025.01	\$1,000.13	\$124.00	
1000-735-221-0000 - Medical/Hospitalization	\$69,418.80	\$73,448.10	\$90,776.00	
1000-735-221-2000 - Medical/Hospitalization{Economic Development}	\$10,648.80	\$9,761.40	\$0.00	
1000-735-222-0000 - Life Insurance	\$429.00	\$363.00	\$500.00	
1000-735-225-0000 - Workers' Compensation	\$216.00	\$477.00	\$1,000.00	
1000-735-229-0000 - Other - Insurance Benefits	\$3,345.00	\$3,440.00	\$5,000.00	
1000-735-229-2000 - Other - Insurance Benefits{Economic Development}	\$486.96	\$351.06	\$0.00	
1000-735-240-0000 - Unemployment Compensation	\$1,564.00	\$0.00	\$0.00	
1000-735-252-0000 - Travel and Transportation	\$16.62	\$1,506.20	\$9,935.50	
1000-735-252-2000 - Travel and Transportation{Economic Development}	\$3,709.41	\$6,758.08	\$1,064.50	
1000-735-321-0000 - Telephone	\$13,582.95	\$11,043.02	\$13,500.00	
1000-735-329-0000 - Other-Communications, Printing & Advertising	\$36,782.05	\$35,072.36	\$15,000.00	
1000-735-329-2000 - Other-Communications, Printing & Advertising{Economic Devel}	\$0.00	\$207.50	\$0.00	
1000-735-329-5500 - Other-Communications, Printing & Advertising{Bonaminio Famil		\$22,424.25		
1000-735-329-8000 - Other-Communications, Printing & Advertising{Other Promotion}	\$2,395.00	\$3,398.95	\$4,000.00	
1000-735-329-NEW - Other-Communications, Printing & Advertising {Fireworks}			\$22,075.00	
1000-735-330-0000 - Rents and Leases	\$4,556.67	\$4,966.64	\$5,000.00	
1000-735-330-6000 - Rents and Leases{ODNR Lease}	\$0.00	\$72,006.64	\$36,005.00	
1000-735-330-6100 - Rents and Leases{CORPS Engineer Lease}	\$15,000.00	\$15,000.00	\$16,843.00	
1000-735-341-0000 - Accounting and Legal Fees	\$0.00	\$0.00	\$3,000.00	
1000-735-341-2000 - Accounting and Legal Fees{Economic Development}	\$3,000.00	\$0.00	\$0.00	

Description	2020	2021	2022	2023
1000-735-342-0000 - Auditing Services Renumbered	\$2,849.50	\$635.50		
1000-735-343-0000 - Uniform Accounting Network Fees	\$2,286.00	\$3,504.00	\$3,500.00	
1000-735-344-0000 - Tax Collection Fees	\$17,086.76	\$19,251.53	\$22,000.00	
1000-735-345-0000 - Election Expenses	\$27,364.24	\$0.00	\$0.00	
1000-735-346-0000 - Engineering Services	\$0.00	\$0.00	\$0.00	
1000-735-347-0000 - Planning Consultants	\$0.00	\$2,400.00	\$15,000.00	
1000-735-347-2000 - Planning Consultants{Economic Development}	\$15,706.25	\$17,750.00	\$2,500.00	
1000-735-349-0000 - Other - Professional and Technical Services	\$0.00	\$14,448.00	\$14,052.00	
1000-735-353-0000 - Liability Insurance Premiums	\$61,516.60	\$66,724.10	\$65,000.00	
1000-735-391-0000 - Dues and Fees	\$6,157.22	\$7,307.34	\$13,600.00	
1000-735-391-1500 - Dues and Fees{Bonds - Revenue}	\$0.00	\$0.00	\$0.00	
1000-735-391-2000 - Dues and Fees{Economic Development}	\$3,248.00	\$1,633.32	\$1,905.20	
1000-735-410-0000 - Office Supplies and Materials	\$4,337.91	\$4,174.50	\$5,000.00	
1000-735-431-0000 - Repairs and Maintenance of Buildings and Land	\$182,245.18	\$174,146.71	\$185,000.00	
1000-735-431-5300 - Repairs and Maintenance of Buildings and Land{GOOSE DOG}	\$927.49	\$1,114.16	\$1,500.00	
Boards and Commissions - Other Total	<u>\$533,460.46</u>	<u>\$620,111.16</u>	<u>\$603,095.58</u>	
1000-745-342-0000 - Auditing Services		\$9,491.50	\$6,000.00	
		<u>\$9,491.50</u>	<u>\$6,000.00</u>	
Tax Refunds - Other				
1000-760-600-8500 - Other{Real Estate}	\$0.00	\$0.00	\$0.00	
Tax Refunds - Other Total	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
Capital Outlay - Other				
1000-800-510-0000 - Land and Land Improvements	\$0.00	\$0.00	\$0.00	
1000-800-540-0000 - Machinery, Equipment and Furniture	\$6,021.26	\$172.02	\$5,000.00	
1000-800-590-0000 - Other - Capital Outlay	\$154,210.71	\$63,799.00	\$100,000.00	
Capital Outlay - Other Total	<u>\$160,231.97</u>	<u>\$63,971.02</u>	<u>\$105,000.00</u>	
Other Financing Uses				
1000-910-910-0000 - Transfers - Out	\$11,666.67	\$35,000.00	\$0.00	
1000-920-920-0000 - Advances - Out	\$0.00	\$0.00	\$0.00	
Other - Other Financing Uses Total	<u>\$11,666.67</u>	<u>\$35,000.00</u>	<u>\$0.00</u>	
Total Expenditures	<u>\$1,034,521.49</u>	<u>\$1,110,510.59</u>	<u>\$1,133,345.58</u>	

Description	2020	2021	2022	2023
<b>Fund Classification: 2051 Special Revenue Paddling Enhancement Grant</b>				
Fund Balance 1/1		\$0.00	\$0.00	
Fund Balance Adjustments		\$0.00		
Prior Year Encumbrances		\$0.00		
Unencumbered Balance 1/1		\$0.00		
<b>Revenues</b>				
Intergovernmental				
2051-411-0000 - Federal - Restricted		\$32,175.00		
Other Financing Sources				
2051-941-0000 - Advances - In		\$0.00		
Total Revenue		<u>\$32,175.00</u>		
<b>Expenditures</b>				
Capital Outlay - Other				
2051-800-590-0000 - Other - Capital Outlay		\$32,175.00		
Other Financing Uses				
2051-920-920-0000 - Advances - Out				
Total Expenditures		<u>\$32,175.00</u>		

Description	2020	2021	2022	2023
<b>Fund Classification: 2061 Special Revenue Marine Patrol</b>				
Fund Balance 1/1	\$5,852.25	\$193.52	\$ 72.03	\$0.00
Fund Balance Adjustments	\$0.00	\$0.00	-	
Prior Year Encumbrances	\$1,415.34	\$110.00	\$ 55.92	
Unencumbered Balance 1/1	\$4,436.91	\$83.52	\$ 16.11	
<b>Revenues</b>				
Intergovernmental				
2061-422-0000 - State - Restricted	\$35,000.00	\$35,000.00	\$0.00	
Other Financing Sources				
2061-931-0000 - Transfers - In	\$11,666.67	\$0.00	\$0.00	
2061-941-0000 - Advances - In	\$0.00	\$0.00	\$0.00	
Total Revenue	<u>\$46,666.67</u>	<u>\$35,000.00</u>	<u>\$0.00</u>	
<b>Expenditures</b>				
Police Enforcement - Salaries				
2061-110-132-0000 - Salaries - Administrator's Staff	\$31,635.00	\$20,344.08		
Police Enforcement - Salaries Total		<u>\$20,344.08</u>	<u>\$0.00</u>	
Police Enforcement - Other				
2061-110-211-0000 - Ohio Public Employees Retirement System	\$4,433.10	\$2,856.00		
2061-110-213-0000 - Medicare	\$459.26	\$281.07	14.79	
2061-110-225-0000 - Workers' Compensation	\$801.00	\$645.00		
2061-110-252-0000 - Travel and Transportation	\$0.00			
2061-110-270-0000 - Uniforms and Clothing	\$1,413.93	\$71.48		
2061-110-353-0000 - Liability Insurance Premiums	\$5,388.00	\$4,930.00		
2061-110-400-0000 - Supplies and Materials	\$7,600.05	\$5,883.86	1.32	
2061-110-433-0000 - Repairs and Maintenance of Motor Vehicles	\$0.00	\$0.00		
2061-110-440-0000 - Small Tools and Minor Equipment	\$595.06	\$110.00		
Police Enforcement - Other Total	<u>\$20,690.40</u>	<u>\$14,777.41</u>	<u>16.11</u>	
Capital Outlay - Other				
2061-800-400-0000 - Supplies and Materials	\$0.00	\$0.00	\$0.00	
Other Financing Uses				
2061-920-920-0000 - Advances - Out	\$0.00	\$0.00	\$0.00	
Total Expenditures	<u>\$52,325.40</u>	<u>\$35,121.49</u>	<u>\$16.11</u>	

Description	2020	2021	2022	2023
<b>Fund Classification: 2901 Special Revenue Inclusive Project Planning</b>				
Fund Balance 1/1		\$0.00	\$20,900.00	\$0.00
Fund Balance Adjustments		\$0.00	0	
Prior Year Encumbrances		\$0.00	0	
Unencumbered Balance 1/1		\$0.00	\$20,900.00	
<b>Revenues</b>				
Intergovernmental				
2901-490-6500 - Other - Intergovernmental {City of Lorain}		\$10,900.00	\$0.00	
2901-841-6600 - Capital Contributions {Jobs Ohio}		\$0.00	\$20,900.00	
Other Financing Sources				
2901-931-6700 - Transfer - In {Inclusive Project Planning}		\$10,000.00	\$0.00	
Total Revenue		<u>\$20,900.00</u>	<u>\$20,900.00</u>	
<b>Expenditures</b>				
2901-410-347-6700 - Planning Consultant {Inclusive Project Planning}		\$0.00	\$41,800.00	
Total Expenditures		<u>\$0.00</u>	<u>\$41,800.00</u>	

Description	2020	2021	2022	2023
<b>Fund Classification: 4201 Grant Construction KIFBL</b>				
Fund Balance 1/1	\$14,119.69	\$0.04	\$0.04	\$0.00
Fund Balance Adjustments	\$0.00	\$0.00	0	
Prior Year Encumbrances	\$14,119.69	\$0.00	0	
Unencumbered Balance 1/1	\$0.00	\$0.04	\$0.04	
<b>Revenues</b>				
Intergovernmental				
4201-411-0000 - Federal - Restricted	\$1,419,249.45	\$2,715,085.82	\$585,664.73	
4201-841-0000 - Capital Contributions	\$925,786.32	\$1,067,857.07	\$1,634,858.05	
Other Financing Sources				
4201-941-0000 - Advances - In				
Total Revenue	<u>\$2,345,035.77</u>	<u>\$3,782,942.89</u>	<u>\$2,220,522.78</u>	
<b>Expenditures</b>				
Capital Outlay - Other				
4201-800-346-0000 - Engineering Services	\$73,640.00	\$62,025.25	\$39,334.75	
4201-800-347-0000 - Planning Consultants	\$14,119.69	\$0.00		
4201-800-391-0000 - Dues and Fees	\$111,668.37	\$203,647.38	\$80,237.02	
4201-800-590-0000 - Other - Capital Outlay	\$2,159,727.36	\$3,517,270.26	\$2,100,951.05	
Other Financing Uses				
2061-920-920-0000 - Advances - Out				
Total Expenditures	<u>\$2,359,155.42</u>	<u>\$3,782,942.89</u>	<u>\$2,220,522.82</u>	

Description	2020	2021	2022	2023
<b>Fund Classification: 4202 Capital Projects Port &amp; Parks Bike Trail Station</b>				
Fund Balance 1/1		\$0.00	\$25,000.00	\$0.00
Fund Balance Adjustments		\$0.00	0	
Prior Year Encumbrances		\$0.00	0	
Unencumbered Balance 1/1		\$0.00	\$25,000.00	
<b>Revenues</b>				
Intergovernmental				
4202-411-6300 - Federal - Restricted{Port & Parks Bike Trial Station}		\$ -	\$ 50,000.00	
4202-490-6400 - Other - Intergovernmental {Metro Parks}		\$ 4,873.21	\$ 20,126.79	
Other Financing Sources				
4202-931-6300 - Transfer - In {Port & Parks Bike Trail Station}		\$ 25,000.00	\$ -	
<b>Total Revenue</b>		<u>\$ 29,873.21</u>	<u>\$ 70,126.79</u>	
<b>Expenditures</b>				
Capital Outlay - Other				
4202-800-500-6300 - Capital Outlay {Port & Parks Bike Trail Station}		\$ 4,873.21	\$ 95,126.79	
<b>Total Expenditures</b>		<u>\$ 4,873.21</u>	<u>\$ 95,126.79</u>	

## General Fund

6/8/2021

General Ledger \ Account Name	Account Type	From	To	Increase/ Decrease
1000-523-0000 - Recreation Entry Fees	Revenue	1,000.00	25,000.00	24,000.00
1000-590-0700 - Other - Charges for Services{Black River Landing}	Revenue	2,500.00	6,000.00	3,500.00
1000-590-7200 - Other - Charges for Services{Lighthouse}	Revenue	6,000.00	10,000.00	4,000.00
			Total General Fund Revenues Adjustments	<u>31,500.00</u>
1000-310-349-7000 - Other - Professional and Technical Services{River Tour}	Appropriation	7,000.00	16,500.00	9,500.00
1000-310-391-7100 - Dues and Fees{Ferry Boat}	Appropriation	1,000.00	10,000.00	9,000.00
1000-735-329-0000 - Other-Communications, Printing & Advertising	Appropriation	30,100.00	35,100.00	5,000.00
1000-735-329-2000 - Other-Communications, Printing & Advertising{Economic C	Appropriation	15,000.00	10,000.00	(5,000.00)
			Total General Fund Appropriations Adjustments	<u>18,500.00</u>

## Marine Patrol Grant (Special Revenue)

General Ledger \ Account Name	Account Type	From	To	Increase/ Decrease
	Revenue	-	-	-
			Total Marine Patrol Grant Revenue Adjustments	<u>-</u>
2061-110-132-0000 - Salaries - Administrator's Staff	Appropriation	18,450.00	20,640.00	2,190.00
2061-110-211-0000 - Ohio Public Employees Retirement System	Appropriation	2,583.00	2,890.00	307.00
2061-110-213-0000 - Medicare	Appropriation	267.53	300.00	32.47
2061-110-225-0000 - Workers' Compensation	Appropriation	575.64	645.00	69.36
2061-110-270-0000 - Uniforms and Clothing	Appropriation	678.00	94.00	(584.00)
2061-110-353-0000 - Liability Insurance Premiums	Appropriation	5,500.00	4,930.00	(570.00)
2061-110-400-0000 - Suppies and Materials	Appropriation	2,224.35	779.52	(1,444.83)
			Total Marine Patrol Grant Appropriation Adjustments	<u>-</u>



June 9, 2021

J. Craig Snodgrass  
Lorain County Auditor  
226 Middle Ave.  
Elyria, Oh 44035

Mr. Snodgrass,

Re: 2021 Estimated Resources

The Lorain Port Authority requests an Amended Certificate of Estimated Resources reflecting changes in the following funds:

<u>Fund</u>	<u>From</u>	<u>To</u>	<u>Increase (Decrease)</u>
General Fund	\$ 1,722,133.99	\$ 1,753,633.99	\$ 31,500.00
Special Revenue	\$ 67,258.52	\$ 67,258.52	\$ -
Debt Service	\$ -	\$ -	\$ -
Capital Project Funds	\$ 6,003,465.71	\$ 6,003,465.71	\$ -
Special Assessment Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ -	\$ -	\$ -
Internal Service Funds	\$ -	\$ -	\$ -
Trust and Agency Funds	\$ -	\$ -	\$ -
<b>Total:</b>	<b><u>\$ 7,792,858.22</u></b>	<b><u>\$ 7,824,358.22</u></b>	<b><u>\$ 31,500.00</u></b>

The reason for the increase/decrease in Estimated Resources:

Adjusting budget in the General Fund due to opening of recreation activities after pandemic.

Sincerely,

Yvonne Smith, Accountant  
Lorain Port Authority

June 9, 2021

J. Craig Snodgrass  
Lorain County Auditor  
226 Middle Ave.  
Elyria, Oh 44035

Mr. Snodgrass,

Re: 2021 Amended Budget Appropriations

The Lorain Port Authority requests an Amended Certificate of Appropriations reflecting changes in the following funds:

Fund	From	To	Increase (Decrease)
General Fund	\$ 1,149,905.25	\$ 1,168,405.25	\$ 18,500.00
Special Revenue	\$ 67,258.52	\$ 67,258.52	\$ -
Debt Service	\$ -	\$ -	\$ -
Capital Project Funds	\$ 6,003,465.71	\$ 6,003,465.71	\$ -
Special Assessment Funds	\$ -	\$ -	\$ -
Enterprise Funds	\$ -	\$ -	\$ -
Internal Service Funds	\$ -	\$ -	\$ -
Trust and Agency Funds	\$ -	\$ -	\$ -
<b>Totals:</b>	<b>\$ 7,220,629.48</b>	<b>\$ 7,239,129.48</b>	<b>\$ 18,500.00</b>

I have enclosed a copy of the 2021 Amended Budget Appropriations Resolution No. 2021 - 17 for your review.

Sincerely,

Yvonne Smith, Accountant  
Lorain Port Authority

	Unencumbered Balance as of January 1, 2021	Real Estate Taxes	Other Sources	Total	Permanent Appropriations	Appropriation Dose/Dose Not Exceeds Revenues	Official Certificate of Estimated Resources Matching Date
<b>July 14, 2020</b>							
General Fund	\$ 579,867.90	\$ 812,791.00	\$ 304,251.00	\$ 1,696,909.90	\$ 1,115,157.85	\$ 581,752.05	September 16, 2020 Resolution 2020-23
Special Revenue Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 579,867.90</u>	<u>\$ 812,791.00</u>	<u>\$ 304,251.00</u>	<u>\$ 1,696,909.90</u>	<u>\$ 1,115,157.85</u>	<u>\$ 581,752.05</u>	

Amended Official Certificate of Estimated Resources							
General Fund	\$ 505,378.59	\$ 828,036.00	\$ 304,251.00	\$ 1,637,665.59	\$ 1,115,157.85	\$ 522,507.74	January 13, 2021 County Change
Special Revenue Funds	\$ 83.52	\$ -	\$ -	\$ 83.52	\$ -	\$ 83.52	
Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 505,462.11</u>	<u>\$ 828,036.00</u>	<u>\$ 304,251.00</u>	<u>\$ 1,637,749.11</u>	<u>\$ 1,115,157.85</u>	<u>\$ 522,591.26</u>	

<b>January 25, 2021</b>							
General Fund	\$ 505,378.59	\$ 828,036.00	\$ 388,719.40	\$ 1,722,133.99	\$ 1,149,905.25	\$ 572,228.74	January 27, 2021 Amendment 1  Resolution 2021-02
Special Revenue Funds	\$ 83.52	\$ -	\$ 67,175.00	\$ 67,258.52	\$ 67,258.52	\$ -	
Capital Projects Fund	\$ -	\$ -	\$ 5,960,427.71	\$ 5,960,427.71	\$ 5,960,427.71	\$ -	
Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 505,462.11</u>	<u>\$ 828,036.00</u>	<u>\$ 6,416,322.11</u>	<u>\$ 7,749,820.22</u>	<u>\$ 7,177,591.48</u>	<u>\$ 572,228.74</u>	

<b>February 9, 2021</b>							
General Fund	\$ 505,378.59	\$ 828,036.00	\$ 388,719.40	\$ 1,722,133.99	\$ 1,149,905.25	\$ 572,228.74	February 10, 2021 Amendment 2 & 3  Resolution 2021-04
Special Revenue Funds	\$ 83.52	\$ -	\$ 67,175.00	\$ 67,258.52	\$ 67,258.52	\$ -	
Capital Projects Fund	\$ -	\$ -	\$ 6,003,465.71	\$ 6,003,465.71	\$ 6,003,465.71	\$ -	
Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 505,462.11</u>	<u>\$ 828,036.00</u>	<u>\$ 6,459,360.11</u>	<u>\$ 7,792,858.22</u>	<u>\$ 7,220,629.48</u>	<u>\$ 572,228.74</u>	

<b>June 8, 2021</b>							
General Fund	\$ 505,378.59	\$ 828,036.00	\$ 420,219.40	\$ 1,753,633.99	\$ 1,168,405.25	\$ 585,228.74	Amendment  Resolution 2021-17
Special Revenue Funds	\$ 83.52	\$ -	\$ 67,175.00	\$ 67,258.52	\$ 67,258.52	\$ -	
Capital Projects Fund	\$ -	\$ -	\$ 6,003,465.71	\$ 6,003,465.71	\$ 6,003,465.71	\$ -	
Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 505,462.11</u>	<u>\$ 828,036.00</u>	<u>\$ 6,490,860.11</u>	<u>\$ 7,824,358.22</u>	<u>\$ 7,239,129.48</u>	<u>\$ 585,228.74</u>	