

**RESOLUTION NO. 2025-10**

**A RESOLUTION TO APPROVE THE OPENING OF A CHECKING ACCOUNT AND MERCHANT ACCOUNT AT FIFTH THIRD BANK IN LORAIN, OHIO, WITH FINAL LEGAL APPROVAL.**

**WHEREAS** since the Lorain Port Authority has purchased Rockin' on the River concert series and will be having other Black River Landing Events; and

**WHEREAS** it would be beneficial to have a local bank for nightly deposits; and

**WHEREAS** the signers on the account will be the Chair, Vice Chair, Executive Director and Operations Director; and

**WHEREAS** the Accountant will administer the account, have online access and have the authority to transfer funds into another Lorain Port Authority bank account.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the Executive Director is hereby authorized to open a checking account and merchant account at Fifth Third Bank.


**SECTION II.** It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes: 9**

**Nays: 0**

**Abstain: 0**

**Adopted: 04/15/2025**

  
Brad Mullins (Apr 18, 2025 20:21 EDT)

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Brad Mullins, Chairman



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Tiffany McClelland, Executive Director