

RESOLUTION NO. 2026-04

A RESOLUTION TO AUTHORIZING THE PURCHASE OF CLOUD-BASED ACCOUNTING SOFTWARE FOR THE LORAIN PORT AND FINANCE AUTHORITY FROM SOFTWARE SOLUTIONS.

WHEREAS since the Lorain Port and Finance Authority (“Authority”) requires modern and efficient accounting software to manage its financial operations, maintain accurate records, and ensure compliance with applicable laws and regulations; and

WHEREAS the Authority has determined that cloud-based accounting software will provide enhanced functionality, improved data security, real-time access, and cost-effective maintenance compared to traditional on-premises solutions; and

WHEREAS the Authority has evaluated various cloud-based accounting software solutions; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the Executive Director is hereby authorized to proceed with engaging Software Solutions for the purchase of accounting software for the Lorain Port and Finance Authority in an amount not to exceed \$57,700.

SECTION II. The implementation cost for the software will be a one-time cost not to exceed \$38,000 with an additional annual cost for the services of a cost not to exceed \$19,700 plus annual increase as outlined in the agreement for the two-year contract.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 9

Nays: 0

Abstain: 0

Adopted: 01/13/26



Brad Mullins (Jan 14, 2026 13:54:39 EST)

Brad Mullins, Chairman



Tiffany McClelland, Executive Director